



Cancellation Summary

Entity name

IRIS METALS LIMITED

Announcement Type

Cancellation of previous announcement

Date of this announcement

Tuesday September 17, 2024

Reason for the cancellation

Options exercised 15/9/2024 as announced to the ASX in App 2A on 16/9/2024, the option class should have been IR1AI (not IR1AH and IR1AR).

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

61646787135

1.3 ASX issuer code

IR1

1.4 The announcement is

Cancellation of previous announcement

1.4c Reason for cancellation of previous announcement

Options exercised 15/9/2024 as announced to the ASX in App 2A on 16/9/2024, the option class should have been IR1AI (not IR1AH and IR1AR).

1.4d Date of previous announcement to this cancellation

16/9/2024

1.5 Date of this announcement

17/9/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED

TO (Existing Class)**ASX +security code and description**

IR1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,500,000

The first date the options were exercised or other +convertible securities were converted

15/9/2024

The last date the options were exercised or other +convertible securities were converted

15/9/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

15/9/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,500,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40

TO (Existing Class)**ASX +security code and description**

IR1 : ORDINARY FULLY PAID

**Please state the number of options
that were exercised or other
+convertible securities that were
converted**

1,000,000

**The first date the options were
exercised or other +convertible
securities were converted**

15/9/2024

**The last date the options were
exercised or other +convertible
securities were converted**

15/9/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

15/9/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

Section 4.2 New class - code to be confirmed : PERFORMANCE RIGHTS = 1,500,000, being 0 + 1,500,000 (refer App 3G released prior to this form).





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IR1 : ORDINARY FULLY PAID	139,109,982

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1AD : OPTION EXPIRING 15-SEP-2024 EX \$0.30	3,200,000
IR1AE : OPTION EXPIRING 15-OCT-2024 EX \$0.30	500,000
IR1AX : PERFORMANCE RIGHTS	1,500,000
IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED	0
IR1AI : OPTION EXPIRING 31-JUL-2025 EX NIL	2,500,000
IR1AV : OPTION EXPIRING 31-DEC-2025 EX \$0.40	6,500,000
IR1AW : ORDINARY FULLY PAID EMPLOYEE	150,000
IR1AJ : OPTION EXPIRING 31-JAN-2025 EX \$1.50	750,000
IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20	500,000
IR1AM : ORDINARY FULLY PAID RESTRICTED	5,500,000
IR1AN : PERFORMANCE RIGHTS RESTRICTED	5,600,000
IR1AP : OPTION EXPIRING 14-JUN-2026 RESTRICTED	2,500,000
IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED	750,000
IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50	7,893,741



IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40

15,100,000