

19 August 2019

Company Announcements Office
ASX Limited Exchange Centre
20 Bridge Street SYDNEY NSW 2001

Dear Sir / Madam,

IMDEX MANAGING DIRECTOR SIGNALS HIS INTENTION TO RETIRE

Mr Bernie Ridgeway has indicated to the Board that he will be seeking to retire as Managing Director of Imdex Limited (IMDEX or the Company), effective 1 July 2020.

Mr Ridgeway has been Managing Director of the Company since May 2000. In that time, Mr Ridgeway has led the successful development of IMDEX as a leading global mining technology company.

IMDEX Chairman, Mr Anthony Wooles, said:

"Bernie is an exemplary leader who has made substantial contributions to the success of the Company and its positioning for long-term sustainable earnings growth.

"The Board will now commence an exhaustive search for the ideal Chief Executive Officer candidate to lead IMDEX following Bernie's retirement. Internal and external candidates will be considered."

"For the balance of the fiscal year Bernie will remain fully accountable for performance delivery at all levels within IMDEX."

Mr Ridgeway said:

"I am very proud of what we have built at IMDEX and am grateful to all the talented people who have made our Company what it is today.

"I'm confident that IMDEX will continue to flourish and thrive in the future as we have a young and talented team, a great Board and leadership team who will take the Company to the next level. We also have a fantastic technology portfolio that is unparalleled in the industry and will provide years of growth.

"With such a strong growth platform in place, and my length of service, it is the right time to signal my impending retirement to the Board and shareholders.

"Between now and 30 June 2020, I remain committed to driving IMDEX's growth strategy, hitting our milestones and managing our costs."

FOR FURTHER INFORMATION PLEASE CONTACT:

Kym Clements, Investor Relations Officer and Corporate Communications

kym.clements@imdexlimited.com

+61 8 9445 4010

ABOUT IMDEX

IMDEX is a leading Mining-Tech Company, which enables successful and cost-effective operations from exploration to extraction.

The Company develops cloud-connected devices and drilling optimisation products to improve the process of identifying and extracting mineral resources for drilling contractors and resource companies globally. www.imdexlimited.com

Yours faithfully

Imdex Limited



Paul Evans

Company Secretary