

ASX Announcement

G8 Education Limited
(ASX:GEM)



11 December 2014

Declaration of Quarterly Dividend

G8 Education Limited (ASX: GEM) is pleased to announce the payment of a 6 cent per share fully franked dividend for the quarter ending 31 December 2014.

Date	Event
11 December 2014	Shares quoted on cum basis
19 December 2014	Shares trade ex-dividend
29 December 2014	Record date to identify shareholders entitled to dividend
21 January 2015	Dividend payment date and allotment of shares under the DRP

Dividend reinvestment plan

Shareholders who elect to participate in the DRP will be issued shares at a 5% discount to the daily volume weighted average market price for all G8 Education shares sold on ASX during the 10 trading day period commencing on the third trading day after the record date.

The last date for receipt of election notices for participation in the DRP is 30 December 2014.

Shares issued under the DRP, upon issue, will rank equally with existing ordinary fully paid shares on issue.

DRP to be underwritten

The Board of G8 Education has determined that the DRP will be fully underwritten by UBS AG, Australia Branch.

G8 Education will not seek shareholder approval in relation to the proposed issue of shares as part of the DRP underwriting arrangement. Shares to be issued under the DRP underwriting arrangement are within the Company's available 15% capacity in accordance with ASX Listing Rule 7.1 and will rank equally with existing ordinary fully paid shares on issue.

Funds raised from the DRP underwriting will be used for working capital purposes and to provide G8 Education with additional balance sheet capacity to continue to execute its acquisition strategy.

Allotment and payment date

The Dividend is expected to be paid, and new G8 Education shares are expected to be allotted on 21 January 2015. Holding statements will be mailed to DRP participants shortly thereafter.

ENDS

Chris Scott

Managing Director