

# Appendix 4E

FULL YEAR REPORT

Rule 4.3A



YEAR ENDED 30 JUNE 2016

(Previous corresponding period: 30 June 2015)

The following information should be read in conjunction with Bulletproof's 2016 Financial Report

## Results for announcement to the market

				\$'000
Revenue from operations	up	68.6%	to	47,219
Net profit for the year from continuing operations	down	(60.05%)	to	1,772

	Normalised Results <sup>(1)</sup>		Reported Results <sup>(2)</sup>	
	\$'000	% Movement	\$'000	% Movement
Revenue from operations	47,219	68.6%	47,219	68.6%
Earnings before interest, tax, depreciation and amortisation	4,716	12.7%	5,507	(33.9%)
Net profit / (loss) for the year	827	51.0%	1,772	(60.0%)

<sup>(1)</sup> Normalised results have been adjusted as follows:

	2016 \$'000	2015 \$'000
<b>Profit for the year</b>	<b>1,772</b>	<b>4,435</b>
(Gain) / loss on revaluation of financial liabilities	866	(1,229)
Write back of financial liabilities	(1,573)	(2,917)
Gain from a bargain purchase in business combination	(621)	-
Acquisition costs	537	-
Adjustment for income tax expense related to acquisition expenses	(154)	259
<b>Underlying Profit for the year</b>	<b>827</b>	<b>548</b>
Net Interest	88	152
Depreciation and amortisation expense	3,848	3,333
Current Tax Expense	24	59
Deferred Tax Expense / (Benefit)	(71)	92
<b>Underlying EBITDA for the year</b>	<b>4,716</b>	<b>4,184</b>

<sup>(2)</sup> Reported results based on audited accounts

## Dividend Information

In respect of the current year, no dividends have been declared or paid (2015: \$nil).

At 30 June 2016, there was no dividend reinvestment plan in operation for Bulletproof Group Limited.

## Net Tangible Assets per Security

	30 June 2016	30 June 2015
	\$	\$
Net tangible assets backing per ordinary security	0.04	(0.01)

## Details of entities over which control has been gained or lost during the period

Name of entity over which control was gained	Infoplex Pty Ltd
Date control was gained	8 October 2015
	<b>\$'000</b>
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity since the date in the current period on which control was acquired	660
Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity for the whole of the previous corresponding period	N/A

Name of entity over which control was gained	Assets of Cloud House Pty Limited
Date control was gained	15 February 2016
	<b>\$'000</b>
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity since the date in the current period on which control was acquired	64
Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity for the whole of the previous corresponding period	N/A

Additional Appendix 4E disclosure requirements can be found in the Directors' Report and the 30 June 2016 Financial Statements and accompanying notes.