



23 November 2023

Company Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

TOWER Limited | Supplementary Results announcement

Tower releases to the ASX its results announcement, released on the NZX this morning.

ENDS

This announcement has been authorised by Tower CEO, Blair Turnbull.

For media enquiries, please contact in the first instance:
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Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	12 months to 30 September 2022	
Previous Reporting Period	12 months to 30 September 2021	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$441,522	5%
Total Revenue	\$452,254	5%
Net profit/(loss) from continuing operations	\$17,622	-1%
Total net profit/(loss)	\$18,803	1%
Interim/Final Dividend		
Amount per Quoted Equity Security	4.0 cents	
Imputed amount per Quoted Equity Security	N/A	
Record Date	18 January 2023	
Dividend Payment Date	1 February 2023	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$ 0.55	\$ 0.57
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Revenues increased 5% year-on-year through growth in both premium and customer numbers and retention rates improving, partly offset by a one-off provision for customer remediation.</p> <p>Total net profit attributed to shareholders increased by 1% year-on-year as a result of an increase in revenue and improved operating margins which were offset by additional strengthening of the residual Canterbury earthquake provision and a one-off provision for customer remediation.</p> <p>Please refer to the 2022 annual results presentation for further information.</p>	
Authority for this announcement		
Name of person authorised to make this announcement	Tania Pearson, General Counsel & Company Secretary	
Contact person for this announcement	Emily Davies, Head of Corporate Affairs and Sustainability	
Contact phone number	+64 21 815 149	
Contact email address	emily.davies@tower.co.nz	
Date of release through MAP	23 November 2022	

Audited financial statements accompany this announcement.