

[Shareholder name]
[Shareholder address]

No. of Options Held:
Shares to be allotted
if exercised in full:
Amount payable if
exercised in full:

Dear Option Holder

EXPIRY OF OPTIONS

You are the registered holder of the above mentioned listed options in General Mining Corporation Limited (**General Mining**) expiring on Wednesday, 3 September 2014.

1. These options entitle you to acquire one fully paid ordinary share in the capital of General Mining for each option you choose to exercise.
2. The exercise price of these options is 10.0 cents each (\$0.10).
3. The due date for payment is 5.00pm WST on Wednesday, 3 September 2014 (**the due date**).
4. The market sale price of ordinary fully paid shares in General Mining on Australian Securities Exchange (**ASX**) was 1.2 cents on 31 July 2014, being the last trading day in Perth prior to the date of this notice.
5. During the three months preceding the date of this notice the highest market sale price on ASX was 1.5 cents on 25 July 2014, and the lowest market sale price was 0.5 cents on 24 June 2014.
6. There is no obligation upon shareholders to exercise their options. However If payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
7. The options will cease to be quoted on ASX from close of trading on 27 August 2014.

If you wish to exercise your options then you must complete an application for shares on exercise of options and forward it together with payment of 10.0 cents per option exercised to be received no later than 5.00pm WST on Wednesday, 3 September 2014 to the Company's share registry, Advanced Share Registry Limited, PO Box 1156, Nedlands WA 6909. An option exercise form is enclosed with this letter.

Cheques should be drawn on an Australian Bank and made payable to **General Mining Corporation Limited** in Australian dollars only and should be crossed "not negotiable".

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options please contact Miss Karen Brown, Secretary (Tel: +61 8 9227 1186) or the share registry (Tel: +61 8 9389 8033).

Yours faithfully,
for **GENERAL MINING CORPORATION LIMITED**

Karen E V Brown
Secretary

1 August 2014