

ASX Announcement

11 January 2018

UPDATE ON RE-LISTING AND ASSOCIATED CAPITAL RAISING

AustSino Resources Group Ltd (the Company) has previously announced that it is working towards achieving the reinstatement of its shares to ASX Limited's Official List. The Company is continuing its efforts in achieving this.

The re-compliance requirements imposed by the ASX includes, amongst other things, the successful completion of a capital raising by the Company to achieve certain funding levels.

The Company lodged a Prospectus with the Australian Securities Investments Commission (ASIC) on 20 December 2017 seeking, amongst other reasons, to raise a minimum of \$4.0 million and up to a maximum of \$4.5 million in new capital (before costs) through the issue of 400 million (minimum) and up to 450 million (maximum) shares at \$0.01 per new share.

The closing date for the capital raising offer contemplated under the Prospectus was due to occur at 5.00pm (WST) on 17 January 2018 (unless closed earlier).

The Company wishes to advise that it has received comments from the ASIC on certain aspects of its disclosures in the Prospectus and that an interim stop order has been placed on the prospectus to allow time for these to be dealt with. The Company will work constructively with ASIC to address its comments, and will prepare and lodge a Replacement Prospectus as soon as possible.

Pending the issue of a Replacement Prospectus, the Company will not accept any further funds under the current Prospectus and all existing funds under the current Prospectus will remain on trust.

In light of the above, the Company has decided to extend the closing date of the capital raising offer to 5.00pm (WST) on Friday, 26 January 2018 to allow for the issue of a Replacement Prospectus.

The revised indicative timetable is as follows:

Key dates

Replacement Prospectus lodged with ASIC	17 January 2018
Offer closing date	26 January 2018
Shares issued under the Replacement Prospectus	2 February 2018
Re-quotations of the Company's shares by the ASX	9 February 2018

The above dates are all indicative only. The Company, in consultation with its advisors, reserves the right to vary these dates, including by closing the offer early, which may in turn have an impact on the dates after the date of the close of the offer.

Further inquiries:

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