



Announcement Summary

Entity name

SOLIS MINERALS LTD.

Announcement Type

New announcement

Date of this announcement

26/2/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted Option exercisable at \$0.16 per share expiring 2 years from issue date	26,470,588
New class-code to be confirmed	Unlisted Option exercisable at \$0.14875 per share expiring 3 years from issue date	13,235,294
SLM	CHESS DEPOSITARY INTERESTS 1:1	30,979,956

Proposed +issue date

15/4/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SOLIS MINERALS LTD.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ARBN

**Registration Number**

653083026

**1.3 ASX issuer code**

SLM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

26/2/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	31/3/2025	Estimated	

**Comments**

Shareholder approval required for the Tranche 2 Placement Shares (including Directors participation), all free attaching Placement Options and the Joint Lead Manager Options.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

## Details of +securities proposed to be issued

**ASX +security code and description**

SLM : CHESS DEPOSITARY INTERESTS 1:1

**Number of +securities proposed to be issued**

30,979,956

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.08500

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

## Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued****ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted Option exercisable at \$0.16 per share expiring 2 years from issue date

**+Security type**

Options

**Number of +securities proposed to be issued**

26,470,588

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The Placement Participants (Tranches 1 &amp; 2) will receive one (1) free attaching option for every two (2) New Shares subscribed for.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0160

**Expiry date**

15/4/2027

**Details of the type of +security that will be issued if the option is exercised**

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**Number of securities that will be issued if the option is exercised**

One CDI for each option exercised.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

The terms and conditions of the unlisted options will be included in a Notice of meeting to be convened in late March 2025.

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted Option exercisable at \$0.14875 per share expiring 3 years from issue date

**+Security type**

Options

**Number of +securities proposed to be issued**

13,235,294

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The options will be issued for the capital raising services provided by the Joint Lead Managers of the Placement, subject to shareholder approval to be convened in late March 2025.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from**

**their issue date?**

Yes

## Options details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.1487	15/4/2028

**Details of the type of +security that will be issued if the option is exercised**

SLM : CHESS DEPOSITARY INTERESTS 1:1

**Number of securities that will be issued if the option is exercised**

One CDI for each option exercised.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

The terms and conditions of the unlisted options will be included in a Notice of meeting to be convened in late March 2025.

## Part 7C - Timetable

**7C.1 Proposed +issue date**

15/4/2025

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

31/3/2025

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

The Joint Lead Managers of the Placement are Euroz Hartleys and GBA Capital



**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The Joint Lead Managers will be paid 6% fee of the total amount raised under the Placement. In addition, the Company will issue the JLMs (or their nominees) one (1) unlisted Option for every four (4) New shares issued under the Placement (JLM Options). The JLM Options are exercisable at \$0.14875 with a three-year term from issue date. The JLM Options will be subject to shareholder approval at a general meeting scheduled in late March 2025.

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

To fund the Company's extensive copper portfolio in Peru including drilling at Ilo Este and Chanco Al Palo copper targets; geochemical, geophysical & permitting work at the Cinto; regional exploration at Chocolate and Canyon Projects; and working capital

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The Placement issue price of A\$0.085 per CDI represents a 15% discount to the Company's last traded price of A\$0.10 on 21 February 2025. Each new CDI issued under the Placement will rank equally with existing CDIs on issue and each CDI will represent a beneficial interest in 1 common share of the Company.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)