



GOLD EXPLORATION UPDATE

TechGen Metals Limited (“TechGen” or the “Company”) is pleased to provide an update on exploration activities across the Company’s portfolio of gold exploration projects located in Western Australia and New South Wales. The Company continues exploration activities across its gold project portfolio while awaiting heritage and permitting approvals at the Blue Devil Copper-Gold Project located in the Kimberley region of Western Australia. A Heritage meeting has been scheduled for the second week in May 2025.

STRATEGIC HIGHLIGHTS

- High impact exploration programs are either underway or due to commence at four of the Company’s highly prospective gold projects located in Western Australia and New South Wales.
- **El Donna Gold Project:**
 - Aircore drilling program of +4,000 metres planned and ready to commence upon drill rig arrival in mid-May.
 - Program targeting soil Au-As (+Te, Bi & Ag) anomalies and open historic drill intercepts including **2m @ 17 g/t Au from 36m** (RAB hole ES100; Geopeko), **2m @ 8.23 g/t Au from 50m** (RC hole GRC7; Wiluna Mines) & **5m @ 3.34 g/t Au from 66m** (RC hole EDR3; Sovereign Resources).
 - Drilling is expected to be completed within 2 to 3 weeks.
- **Agnew Project:**
 - Soil sampling program of 572 samples completed with samples currently in Perth being assayed.
 - Program targeted a structurally controlled greenstone-granite contact demagnetised zone.
 - Results expected to be received in early May.
- **Mt Boggola Project:**
 - Induced Polarisation (IP) geophysical survey ready to commence at the Northern Star Copper, Gold, Antimony and Iron Soil anomaly (Cu/Au/Sb & Fe).
 - 1km x 1km target area with peak soil values of 60ppb Au, 240ppm As & 1,070ppm Cu and peak rock chip values of 48.8g/t, 34.5g/t, 7.73g/t, 4.82g/t & 4.75g/t Au.
 - Survey expected to commence during May.
- **John Bull Project (JV with ASX:NVO):**
 - NVO soil sampling, rock chip sampling and mapping ongoing with an announcement due shortly.

TechGen’s Managing Director, Ashley Hood, commented: “We have strategically assembled a portfolio of high-quality gold projects in WA and NSW, which we and our JV partners are actively advancing. An inaugural systematic soil sampling program at Agnew and Induced Polarization survey over the Northern Star gold, copper and antimony anomaly at Mt Boggola progressing as planned, with the aim of generating walk-up drill targets for testing at both projects. At the El Donna gold project, our soil sampling has already identified four new drill targets - two of which are ideally located over major controlling structures and four high quality historic shallow RAB intercepts that were never followed up. We eagerly await the commencement of the

upcoming AC drilling program. El Donna is ideally located close to operating mills, infrastructure and Kalgoorlie.”

Agnew Gold Project, WA.

Located 25km south of Agnew in the world-class Goldfields Region of Western Australia. The project is in close proximity to previous open-pit gold mining operations, including Songvang (1km) and Lawlers (10km), as well as the currently operating Agnew Gold Mine (20km). Additionally, recent gold discoveries by Metal Hawk Limited (ASX: MHK) at Siberian Tiger and Thylacine lie 15km to the northeast side of the Lawlers/Agnew Anticline - a large, open fold within the Archean Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, hosting significant gold and nickel deposits (Figure 1; TG1 ASX announcement 2/04/2025).

A soil sampling program consisting of 572 samples has now been completed with samples in Perth being assayed for Au and a multi-element suite of pathfinder elements. Sampling was completed along 200m spaced east-west sample lines targeting the interpreted faulted contact between greenstones and granite.

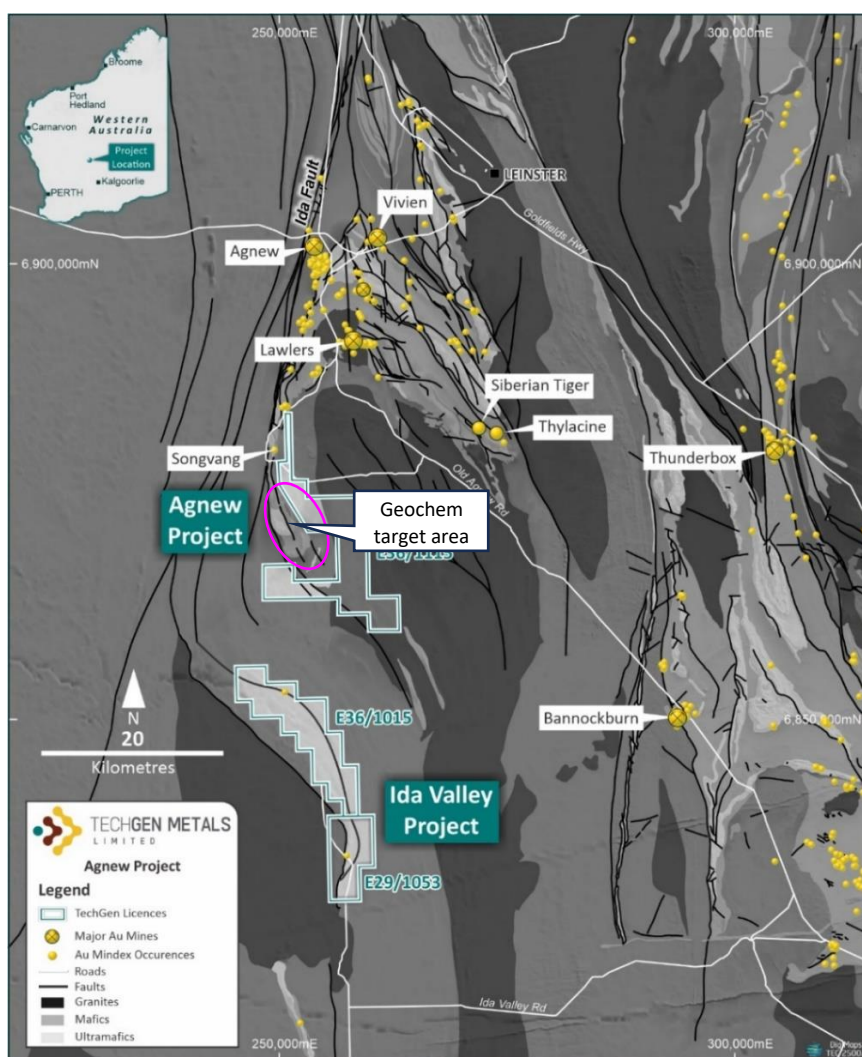


Figure 1: Location of the Agnew Gold Project in the Goldfields region of Western Australia.



El Donna Gold Project, WA.

Ideally located 50km northeast of Kalgoorlie between two high-grade gold mines - the Mayday North Gold Mine (84,000 oz @ 1.5g/t Au - Indicated & Inferred Resource) owned by Genesis Minerals Limited (ASX: GMD) and the Penny's Find Gold Mine (63,000 oz @ 4.54 g/t Au - Indicated & Inferred Resource) owned Horizon Minerals Limited (ASX: HRZ; Figure 2).

Several areas of gold and arsenic soil anomalism in the northwest, southwest and southeast remain untested by drilling. Soil sampling returned peak values of 92 ppb Au and 481 ppm As (TG1 ASX announcement 30/11/2021). Review of previous drilling data across the project indicates that gold anomalism is widespread and although extensive exploration has been completed numerous gold targets either have not been followed up or remain open at depth and/or along strike. Examples of previous drill intersections that have not been followed up include 2m @ 17 g/t Au from 36m (RAB hole ES100; Geopeko), 2m @ 8.23 g/t Au from 50m (RC hole GRC7; Wiluna Mines) , 5m @ 3.34 g/t Au from 66m (RC hole EDR3; Sovereign Resources), 4m @ 2.84 g/t Au from 60m (RAB hole ED207; Sovereign Resources) and 4m @ 2.75 g/t Au from 68m (RAB hole ED248; Sovereign Resources; refer to TG1 ASX announcement 20/03/2025).

A +4,000m Aircore drilling program is due to commence in mid-May to test four new soil geochemistry targets and historical shallow RAB intercepts.

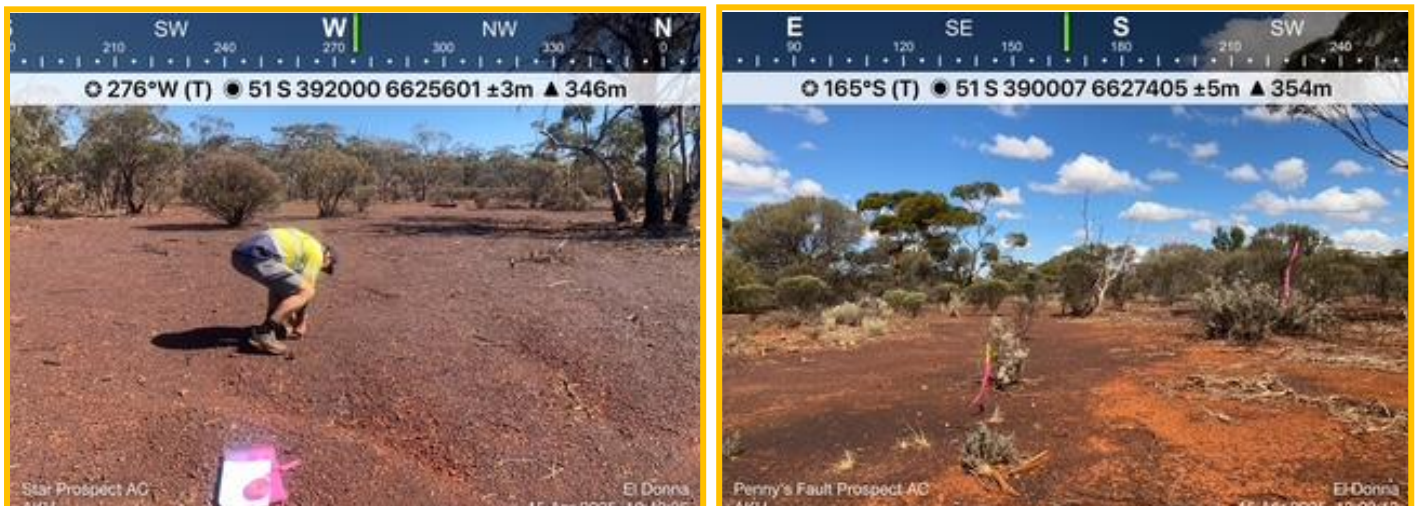


Photo 1 & 2: Geological mapping and AC drilling location planning.



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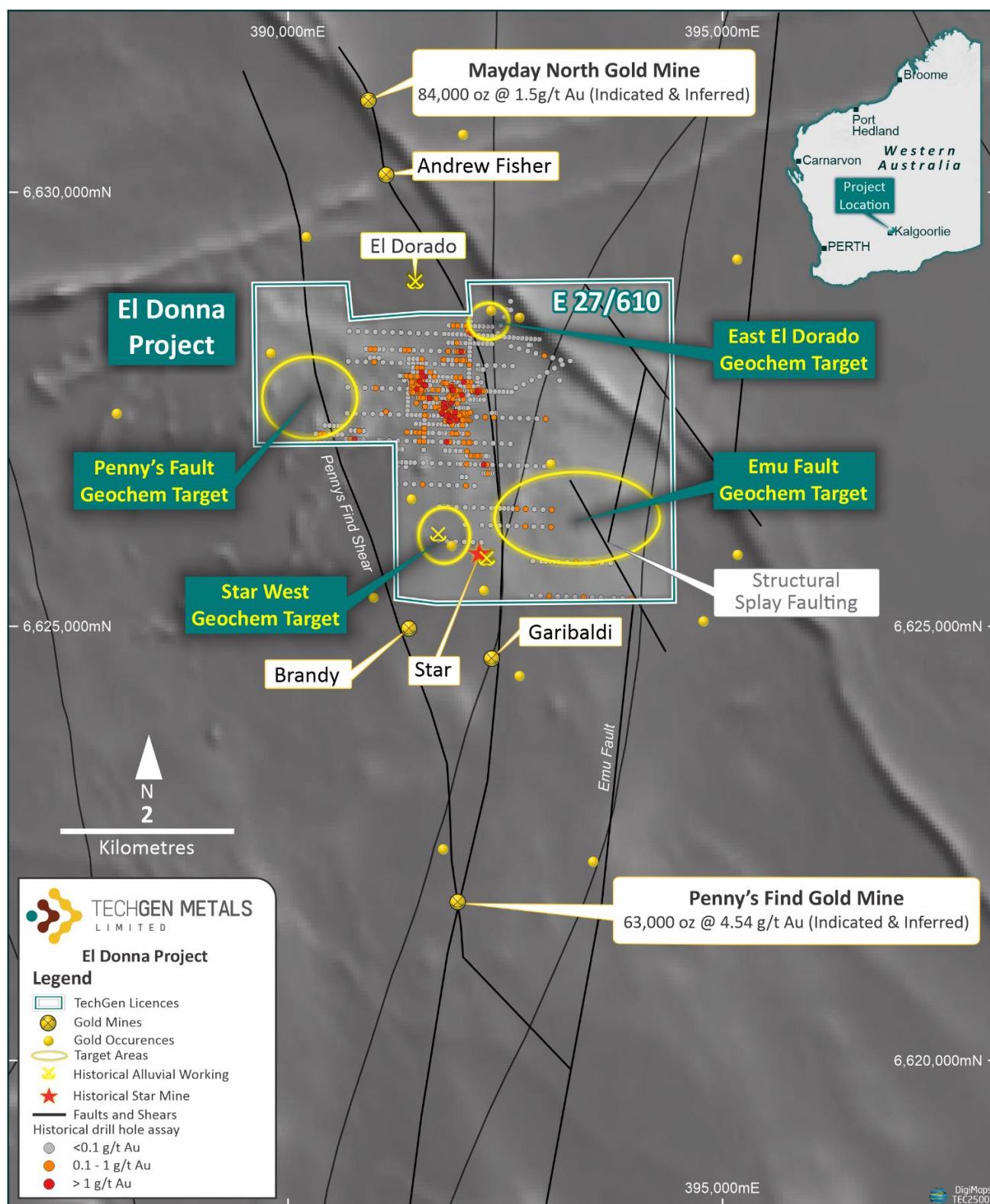


Figure 2: Location of the El Donna Project in between the Mayday North and Penny's Find open pit mines.



Mt Boggola Project, WA.

Located 60km south of Paraburdoo the project is located in the Proterozoic-aged Ashburton and Edmund Basins of Western Australia.

Northern Star Resources Limited held parts of the current project area between 2015 – 2018 and undertook detailed soil sampling over an area that had malachite bearing gossans and an underlying gravity feature they interpreted might represent an intrusive body. Northern Star Resources Limited were targeting intrusion-related gold mineralisation in the project area. The soil anomaly Northern Star outlined has coincident copper and arsenic oriented in a northwest – southeast direction, gold anomalism is smaller in extent but in the same orientation whilst the lead soil anomaly is only partially coincident. The soil anomaly is possibly related to a large-scale northeast-southwest striking fault structure that runs through the area. The Northern Star Soil Anomaly has peak values of 1,070ppm Cu, 60ppb Au, 240ppm As and 593ppm Pb. High grade rock chip results returned from the area include gold (48.8g/t, 34.5g/t, 7.73g/t, 4.82g/t & 3.47g/t), copper (27.8%, 20.3% & 16.75%), antimony (3.92%, 3.51% & 2.27%) and lead (3.72%, 1.38% & 1.04%; Figure 3; refer to TG1 ASX announcement 26/11/2024).

An induced polarisation (IP) geophysical survey of the Northern Star Soil Anomaly area is due to commence during May. Any coincident IP chargeability anomalism and soil and rock chip anomalism would be prioritised for drill testing.

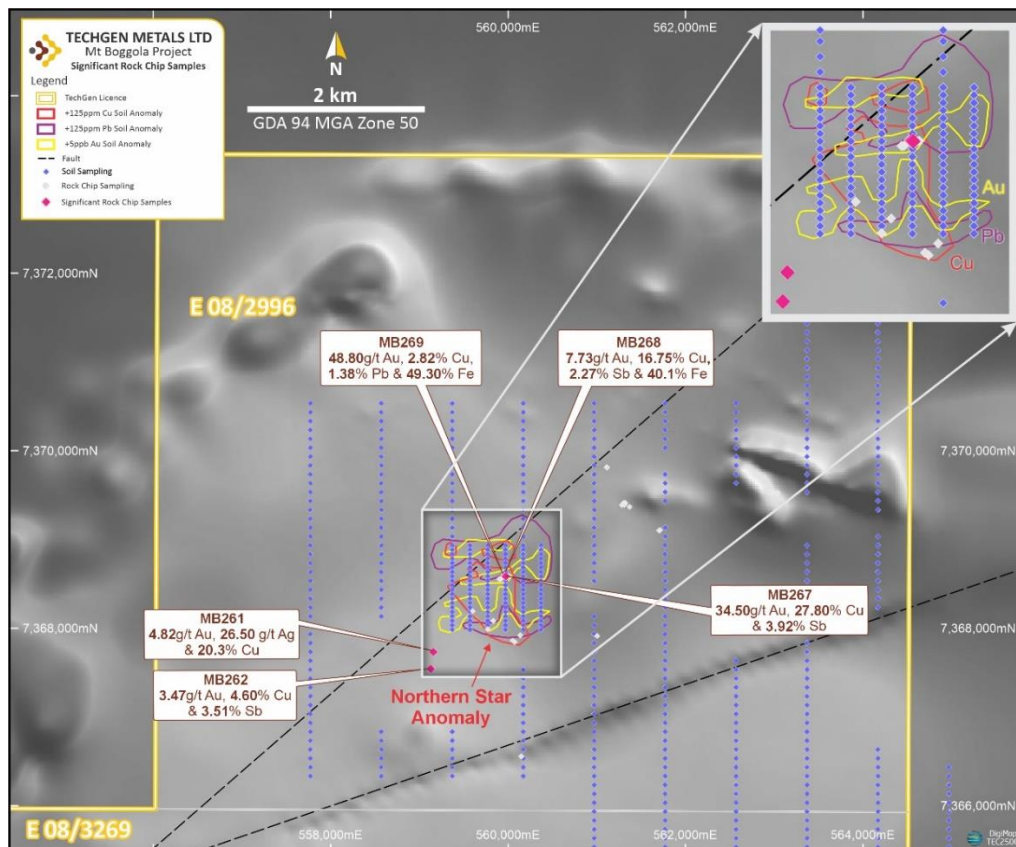


Figure 3. Location of recent rock chip samples in relation to Northern Star Anomaly, Mt Boggola Project.



John Bull Project, NSW.

Located in northern New South Wales within the New England Orogen (Figure 4). The project is subject to a farm-in and joint venture agreement with Novo Resources Corp (ASX: NVO).

Novo have been undertaking detailed geological mapping along with rock chip and soil sampling to extend and better understand the nature of gold mineralisation at the project. Final results from the sampling programs are awaited.

Novo is looking to commence planning of an RC drilling program to test priority targets.

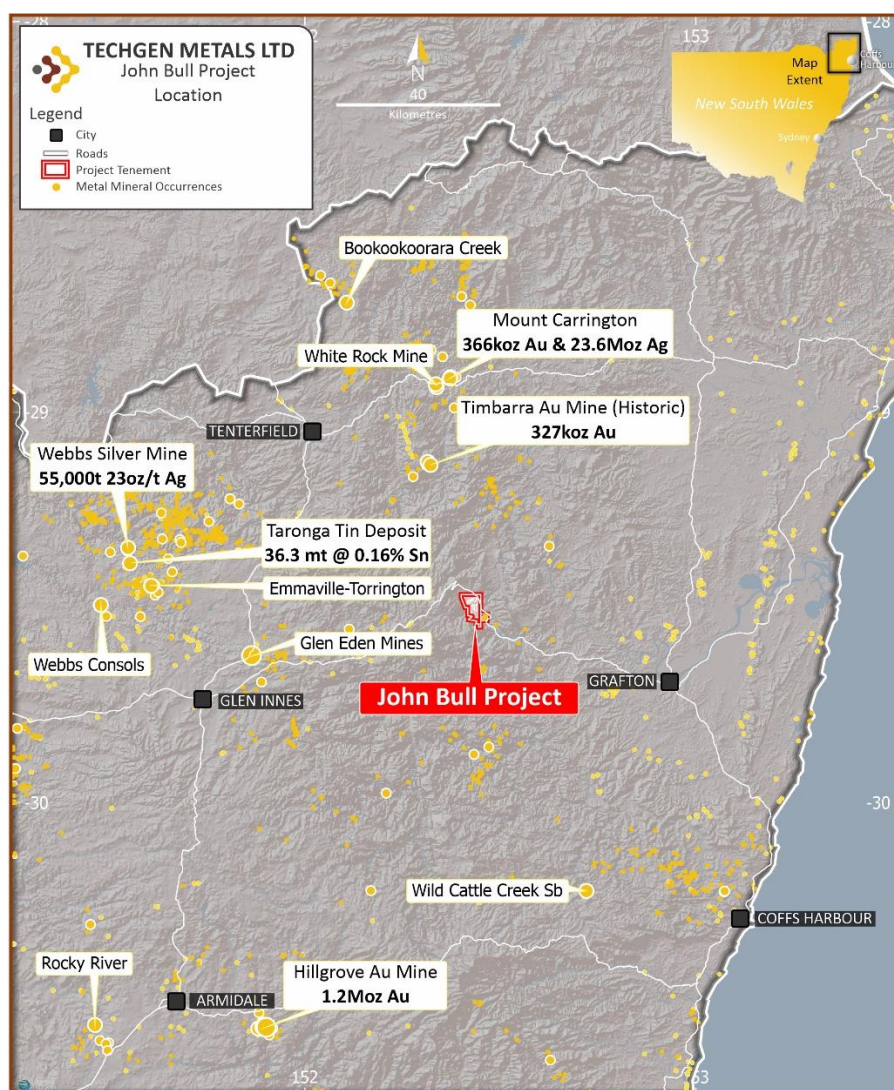


Figure 4. Location of the John Bull Project in NSW.

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About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.



Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Cautionary statement

Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

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For further information, please contact:

Mr Ashley Hood, Managing Director

P: +61 427 268 999

E: admin@techgenmetals.com.au

www.techgenmetals.com.au