

NON-RENOUNCEABLE ENTITLEMENT OFFER RESULTS

Kalina Power Limited (**KPO** or the **Company**) advises that the pro-rata non-renounceable entitlement offer under the Company's offer prospectus dated 5 March 2025 (**Entitlement Offer**) closed on 3 April 2025.

The Entitlement Offer gave eligible shareholders (**Eligible Shareholders**) the opportunity to subscribe for 1 fully paid ordinary share (**New Share**) for every 21 fully paid ordinary shares held by Eligible Shareholders on the record date, at an issue price of \$0.008 (0.8 cents) per New Share.

The Company received valid applications for 5,475,966 New Shares, representing \$43,807.73 of gross proceeds from Eligible Shareholders, inclusive of additional New Shares applied for.

Pursuant to the Entitlement Offer, the Company will also issue 2,737,994 free attaching options (**Attaching Options**), being one free Attaching Option for every two New Shares successfully subscribed for.

The New Shares and Attaching Options applied for under the Entitlement Offer will be issued on 10 April 2025. Normal trading of the New Shares is expected to commence on 11 April 2025.

Kalina wishes to thank all Eligible Shareholders who participated in the Entitlement Offer.

- ENDS -

This announcement was authorised by the board.

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