

18 July 2024

COMPLETION OF SHARE PURCHASE PLAN

MELBOURNE, Australia – Clean TeQ Water Limited (**Clean TeQ** or **Company**) (ASX: CNQ) is pleased to announce the successful completion of the Company's Share Purchase Plan (**SPP**), as announced on 29 April 2024.

The SPP closed on Friday, 21 June 2024 and successfully raised \$608,100.

The SPP follows the recent placement to institutional and sophisticated investors (**Placement**) at \$0.31 per new ordinary share (**New Shares**). Under the Placement a total of 4,466,901 New Shares were issued to professional and sophisticated investors, raising approximately \$1.4 million. The Company is currently working to finalise the Placement (tranche 2) and expects to be able to provide Clean TeQ shareholders with an update on the status of the Placement in the coming days.

Under the SPP, the Company offered eligible shareholders the opportunity to apply for up to \$30,000 of New Shares at \$0.31 per New Share (**Offer Price**), being the same price as the New Shares offered under the Placement. New Shares issued under both the SPP and the Placement will have one free attaching option (**New Option**) for every three New Shares issued, with an exercise price of \$0.45 each and an expiry date of 30 April 2026. Exercise of one New Option will entitle the holder to receive one new fully paid ordinary share in the Company.

The Company received applications for 1,961,569 New Shares and 653,831 New Options, which were accepted in full. Accordingly, the Company will issue 1,961,569 New Shares and 637,703 New Options¹ under the SPP at the Offer Price. The Company will also issue 1,488,957 New Options to existing investors under the Placement tranche 1.

The New Shares and New Options were issued today, Thursday July 18, 2024. Normal trading of the New Shares is expected to commence on the ASX on or about 22 July 2024 and the dispatch of holding statements will take place on or about 23 July 2024. The New Shares will rank equally with existing CNQ ordinary shares from their date of issue. The Company has also applied for quotation of the New Options, subject to the requirements of the ASX Listing Rules.

Mr Sam Riggall, independent non-executive director, subscribed for 32,258 New Shares and 10,752 New Options, as an eligible shareholder in the SPP.

¹ This number excludes the New Options proposed to be issued to participating directors in the SPP, which remain subject to shareholder approval.

Ms Robyn McLeod, independent non-executive director, also subscribed for 16,129 New Shares and 5,376 New Options, as an eligible shareholder in the SPP.

The issue of the New Options to be issued to Mr Riggall and Ms McLeod will be subject to shareholder approval, to be sought at the Company's 2024 Annual General Meeting.

This announcement has been authorised for release to the ASX by the Board of Directors of Clean TeQ Water Limited.

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About Clean TeQ Water Limited (ASX: CNQ & OTCQX: CNQFC) – Clean TeQ Water is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ Water's core markets include water and wastewater recycling, lithium production, and the re-mining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ Water has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).