



Global Metals, Mining & Steel Conference – May 2021

ASX:RRL



## CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, Regis does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to Exploration Results is extracted from the Australian Securities Exchange (ASX) announcement released 29 April 2021 entitled "Quarterly Report to 31 Mar 2021". Unless otherwise stated, Production Targets and associated forecast financial information is extracted from the ASX announcement released 29 April 2021 entitled "Quarterly Report to 31 March 2021". Financial information relating to the half year ended 31 December 2020 is extracted from the ASX announcement released 25 February 2021 entitled "Half Yearly Financial Results Presentation" and Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 21 April 2021 (the Relevant ASX Announcements). In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Tropicana Gold Project (Tropicana) is extracted from the ASX announcements released 13 April 2021 entitled "Binding Agreement to Acquire a 30% interest in the Tropicana Gold Project and A\$650 million capital raising" and

"Investor Presentation – Equity Raising for proposed acquisition of 30% interest in the Tropicana Joint Venture"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

The distribution of this presentation (including an electronic copy) outside of Australia (including the United States) may be restricted by law and any such restrictions should be observed. Any non-compliance with these restrictions may contravene applicable securities laws.

ASX announcements are available on the Company's website at [www.regisresources.com.au](http://www.regisresources.com.au)

# CORPORATE OVERVIEW

## CAPITAL STRUCTURE

<b>ASX Code</b>	RRL
<b>Issued capital<sup>1</sup></b>	754m shares
<b>Market capitalisation<sup>2</sup></b>	A\$2.0b
<b>Cash and gold on hand<sup>3</sup></b>	A\$202m
<b>Borrowings<sup>3</sup></b>	Nil
<b>Resources<sup>4</sup></b>	8.1Moz
<b>Reserves<sup>4</sup></b>	4.0Moz

## BOARD & MANAGEMENT

**James Mactier**

Independent  
Non-Executive Chairman

**Jim Beyer**

Managing Director

**Steve Scudamore**

Independent  
Non-Executive Director

**Lynda Burnett**

Independent  
Non-Executive Director

**Fiona Morgan**

Independent  
Non-Executive Director

**Russell Barwick**

Independent  
Non-Executive Director

**Stuart Gula**

Chief Operating Officer

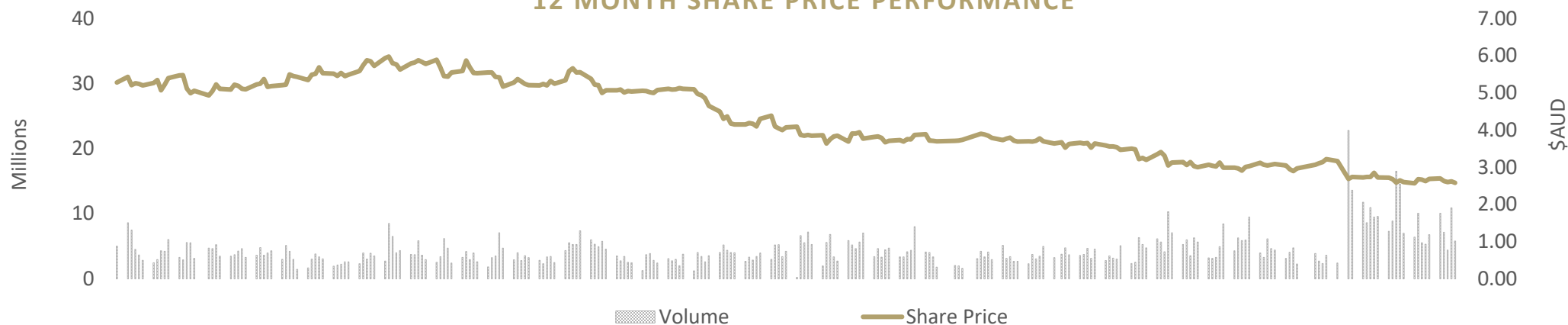
**Jon Latto**

Chief Financial Officer

**Elena Macrides**

Company Secretary

## 12 MONTH SHARE PRICE PERFORMANCE



1. Appendix 2A 11 May 2021  
2. Source: ASX.com.au 17 May 2021 at \$2.63/share

3. As at 31 March 2021  
4. ASX release – Mineral Resource and Ore Reserves Statement – 21 April 2021

# CONSISTENCY & GROWTH



**Elevating Sustainability Reporting**



**Strong Financial Position**



**Low Cost Producer**



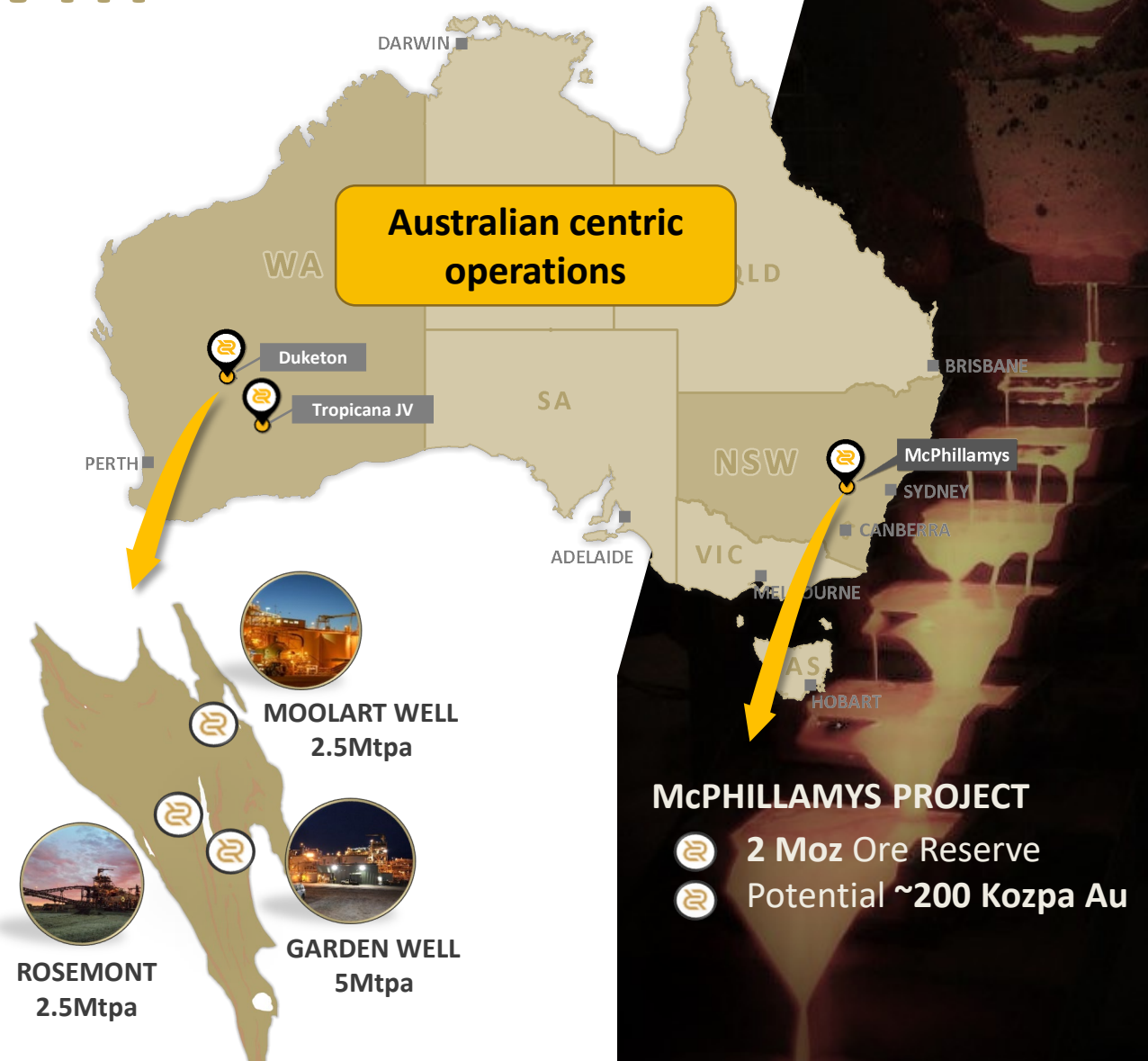
**Consistent and Reliable Performance**



**Strong Value Growth Profile**



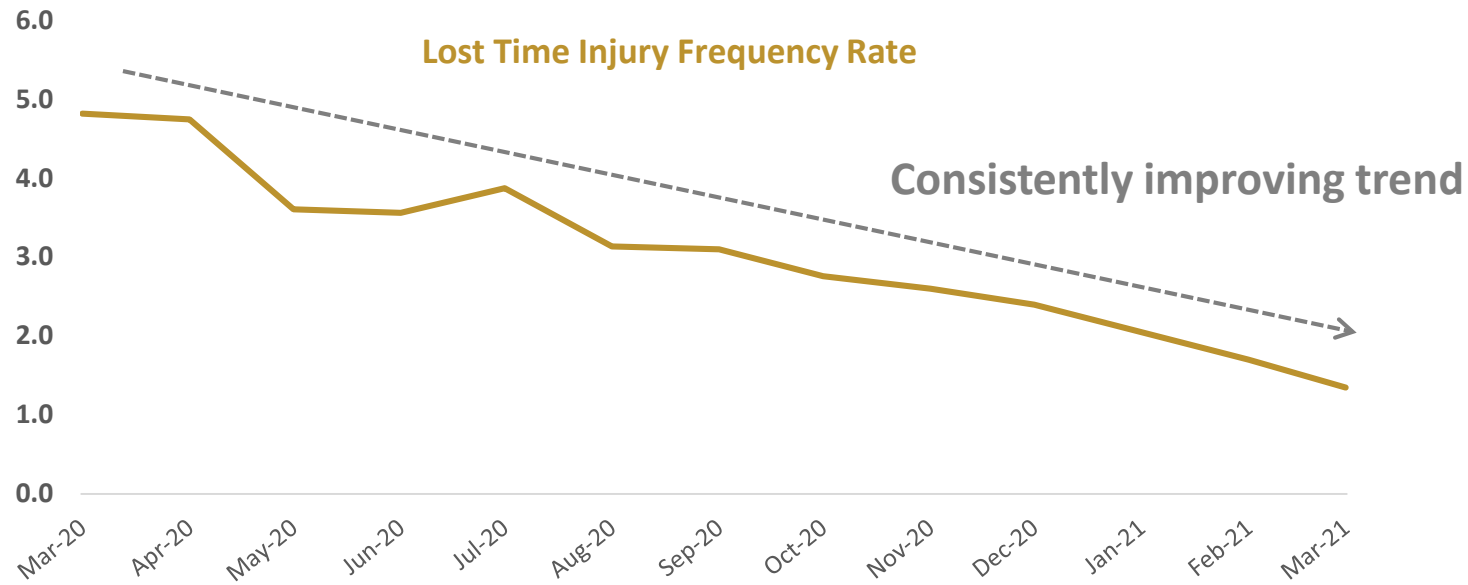
**Tropicana (30%) Acquisition nearing completion**





# PEOPLE – THE FOUNDATION OF OUR SUCCESS

Total 950 people – 338 employees & 612 contractors



Preventing harm to our people, our stakeholders and our business through:

- ☞ Strengthening a culture that keeps our people safe
- ☞ Fit for purpose safety (risk) management systems
- ☞ Enhancing our reputation with stakeholders and the community





# TRANSPARENT SUSTAINABILITY AND ESG REPORTING

Aligning to UN Sustainable Development Goals



**Our Values :** Courage Respect Teamwork Integrity Ownership



# DUKETON OPERATION OVERVIEW



**5.4Moz in Resources and 2.0Moz in Reserves**



Production Guidance of **355,000 - 380,000oz** gold at **A\$1,230-\$1,300/oz AISC** and **Growth Capital of A\$60-70m** for FY2021



Three operating centres in **Garden Well, Moolart Well and Rosemont**



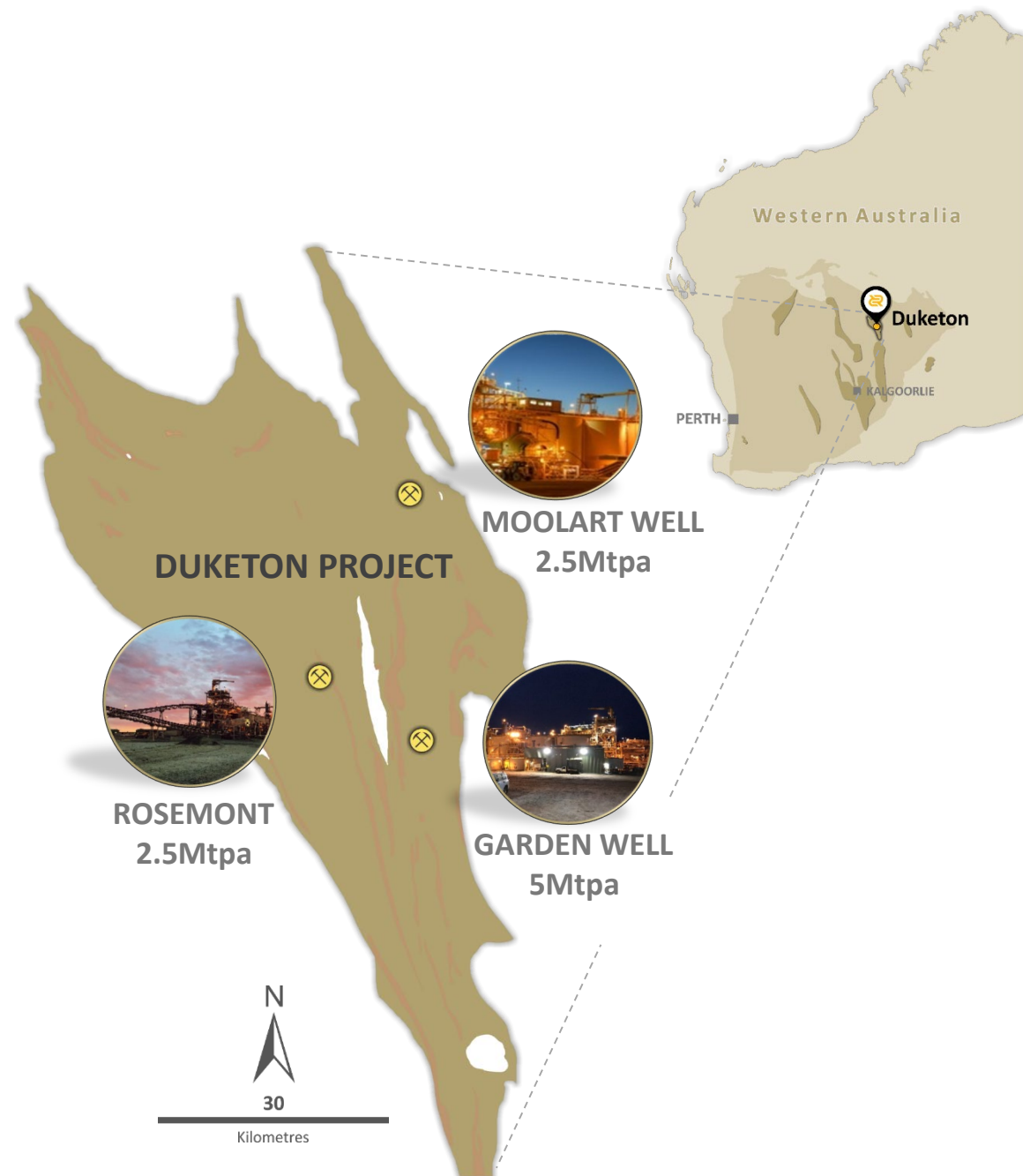
Among the **lowest cost gold producers globally** with a clear **production growth profile**



**Strong historical earning from Duketon** with cumulative dividends of **A\$509m paid since 2013**



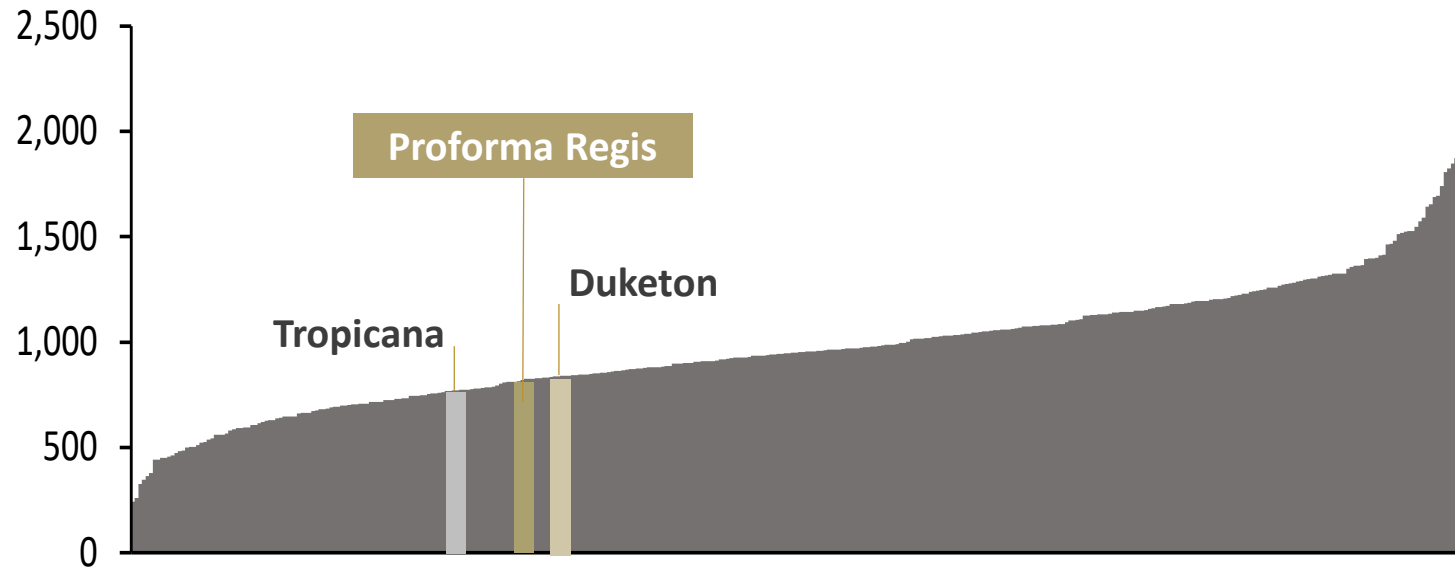
**History of reserve replacement**





# INDUSTRY LEADER IN LOW COST PRODUCTION

2020 Global AISC Cost Curve (US\$/oz)<sup>(1)</sup>

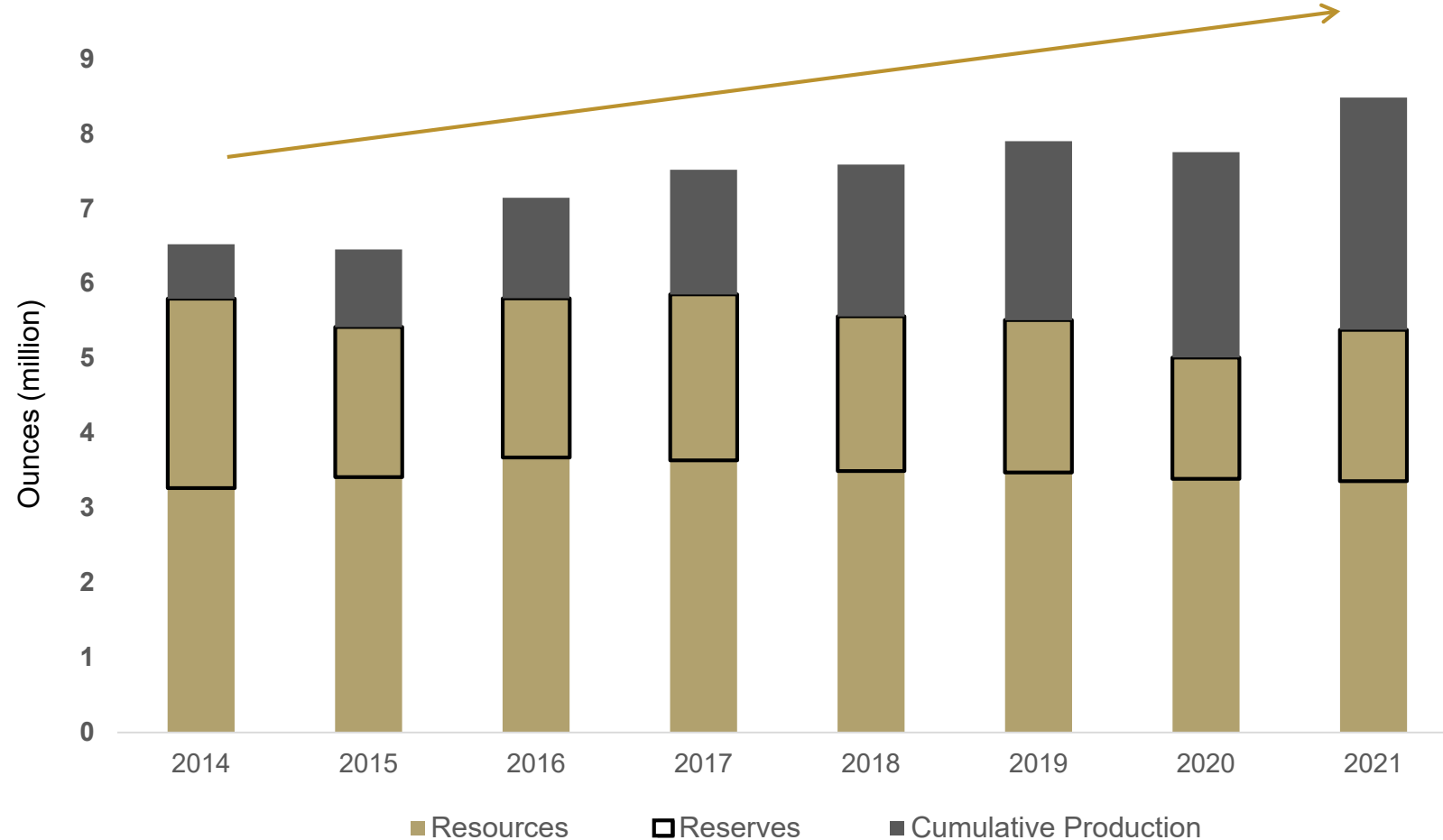


Source: Wood Mackenzie, Company Filings.

1. The foregoing cost curve was obtained from Metals Cost Service – Gold Mine™, a product of Wood Mackenzie. Regis and Tropicana metrics presented on an FY20 basis as reported, converted from AUD to USD using the 12 month average AUD/USD rate of 0.67.

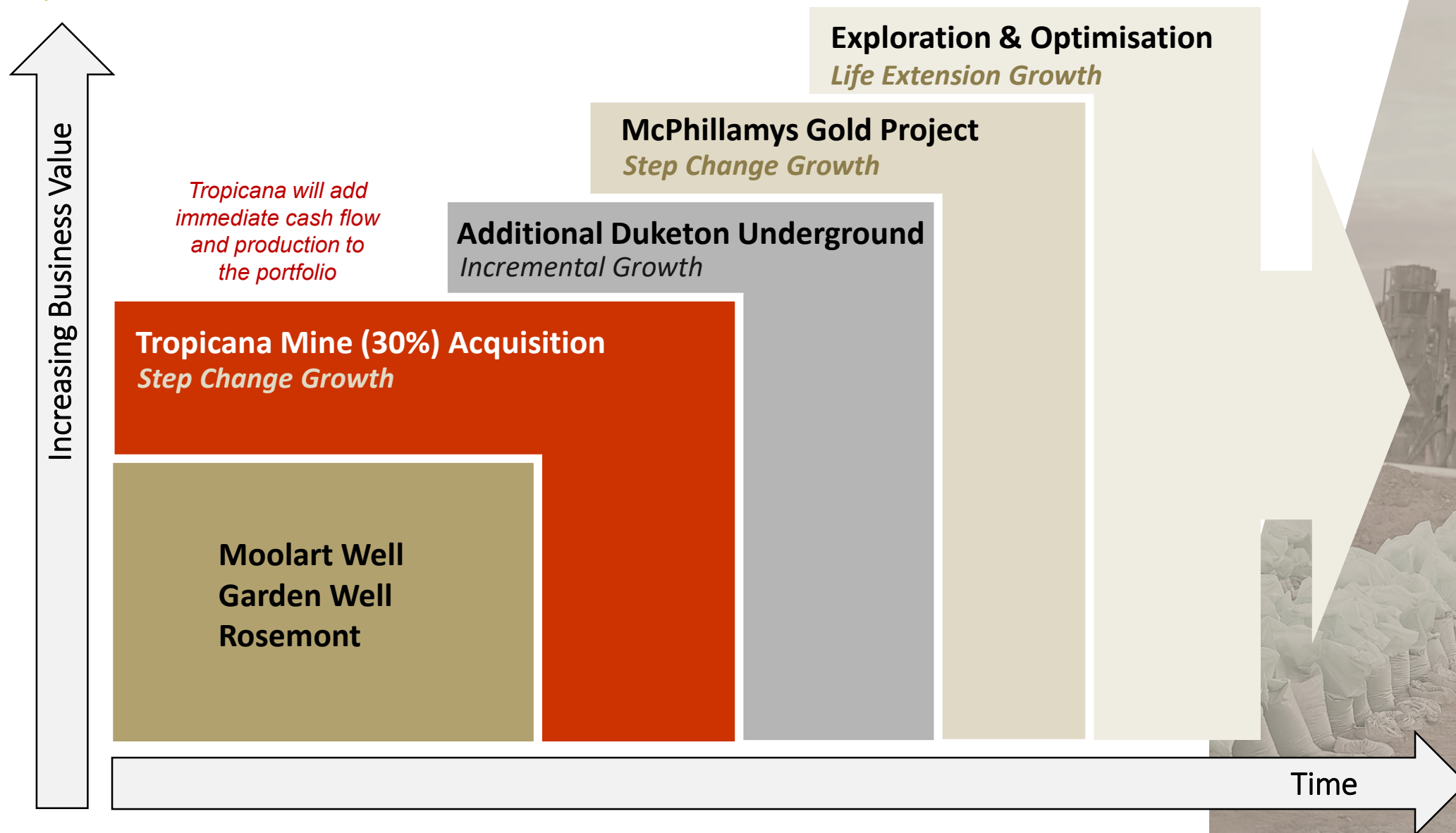
# DUKETON GOLD ENDOWMENT GROWTH

Consistent Resources & Reserves Replacement and Cumulative Production (2014-21)



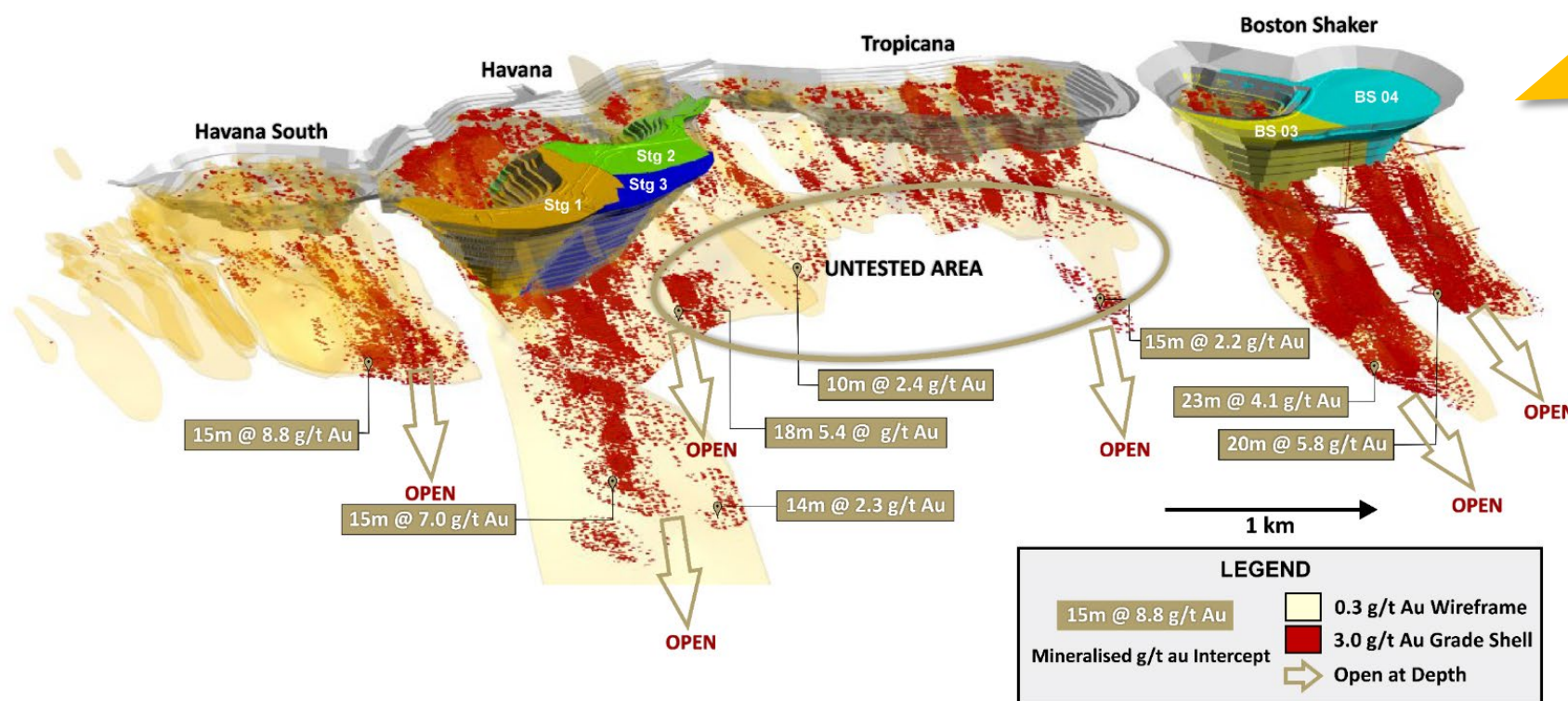


# KEY ELEMENTS OF VALUE GROWTH



# TROPICANA GOLD MINE

- **Top 5 largest** producing gold mines in Australia
- Historical gold production of **~450–500kozpa**
- **Low cost, high margin**, established infrastructure and processing facilities
- **Significant Ore Reserves and Mineral Resources**
- All deposits open at depth providing a **clear pathway to extend mine life**
- **Underexplored** satellite projects and large tenure position
- **Experienced JV partner** in AngloGold Ashanti



## Transaction Summary

- 13 April 2021, Regis entered into an asset sale agreement to acquire a 30% interest in Tropicana Gold Mine, with an effective date of 31 March 2021.
- All conditions precedent now satisfied.
- Completion of the acquisition is expected to occur on or around 31 May 2021.
- A\$903 million payable in cash subject to working capital and customary completion adjustments.



# KEY ELEMENTS OF VALUE GROWTH

Increasing Business Value




*Tropicana will add  
immediate cash flow  
and production to  
the portfolio*

**Additional Duketon Underground**  
*Incremental Growth*

**Tropicana Mine (30%) Acquisition**  
*Step Change Growth*

**Moolart Well  
Garden Well  
Rosemont**

**Potential Incremental Additions at Duketon**

-  Garden Well Underground – now *approved*
-  Rosemont Underground Extension
-  Gloster Underground

Time

# INCREMENTAL GROWTH FROM UNDERGROUND

Value created with high grade UG ore displacing lower grade OP ore

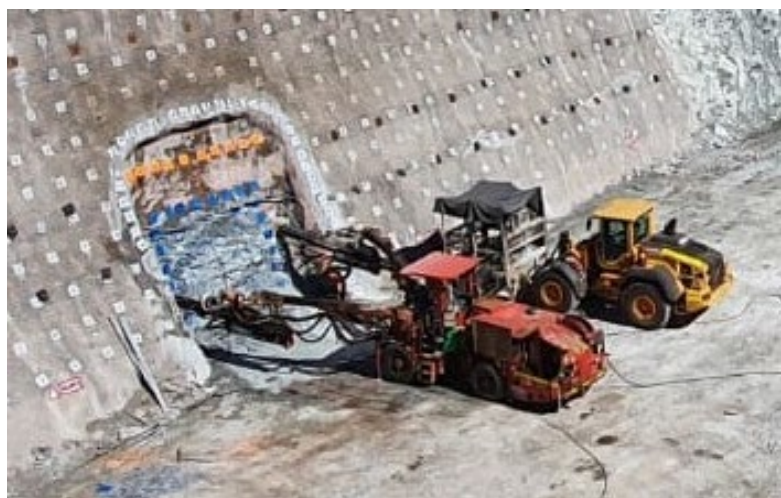
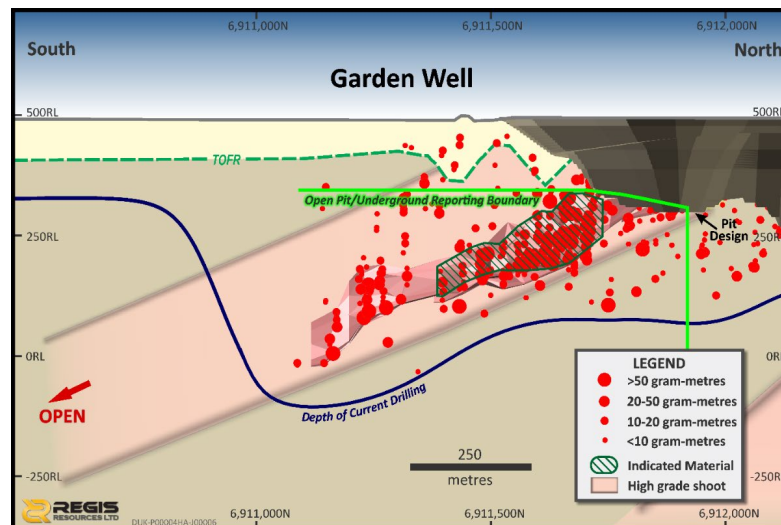
## GARDEN WELL UNDERGROUND

FEASIBILITY MINING MATERIAL

1.8Mt @ 3.2 g/t Au for 190koz Au

### Progress

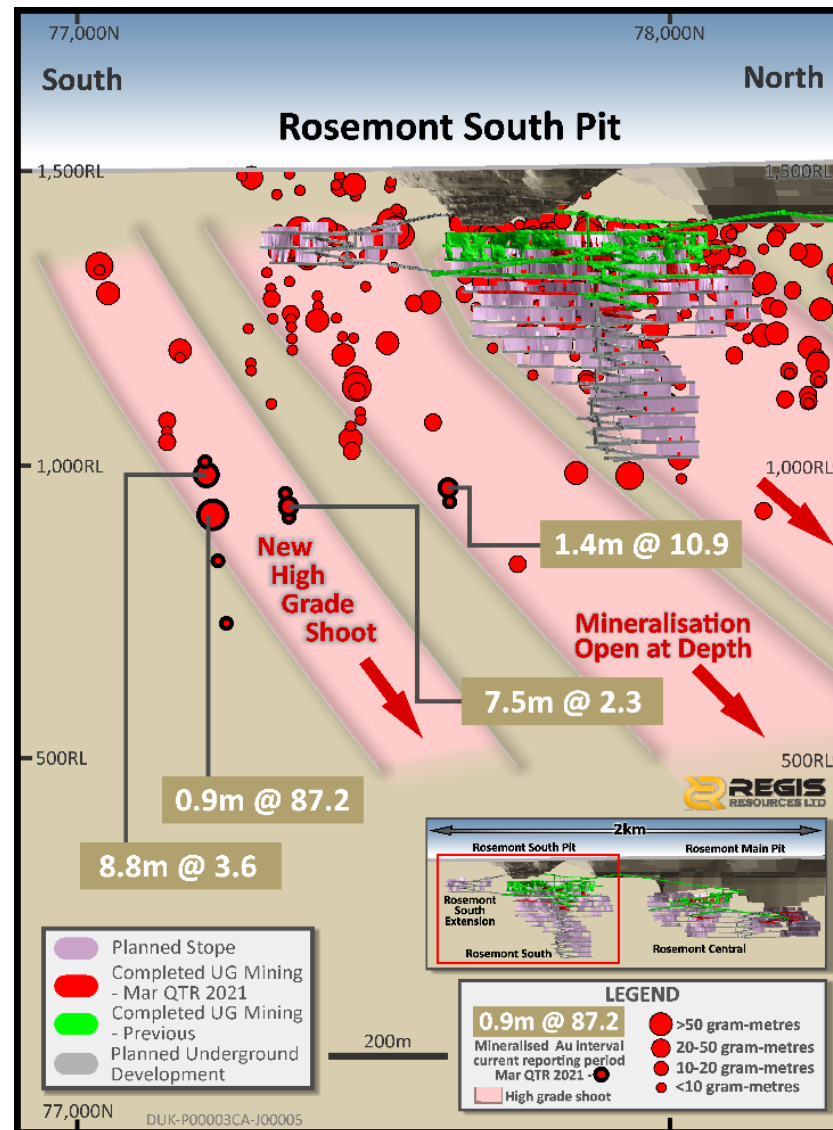
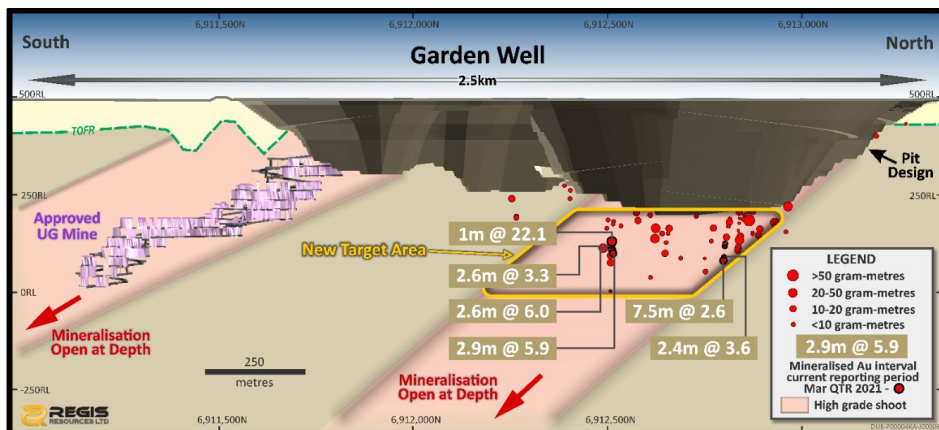
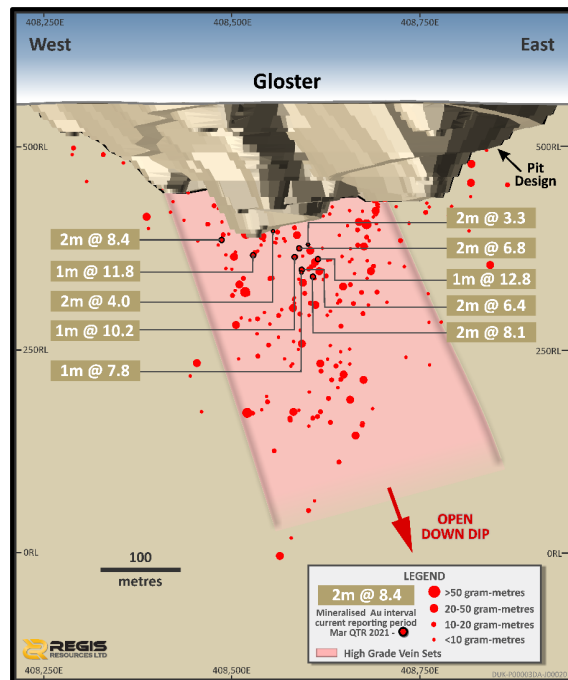
- Portal complete
- Decline development commenced



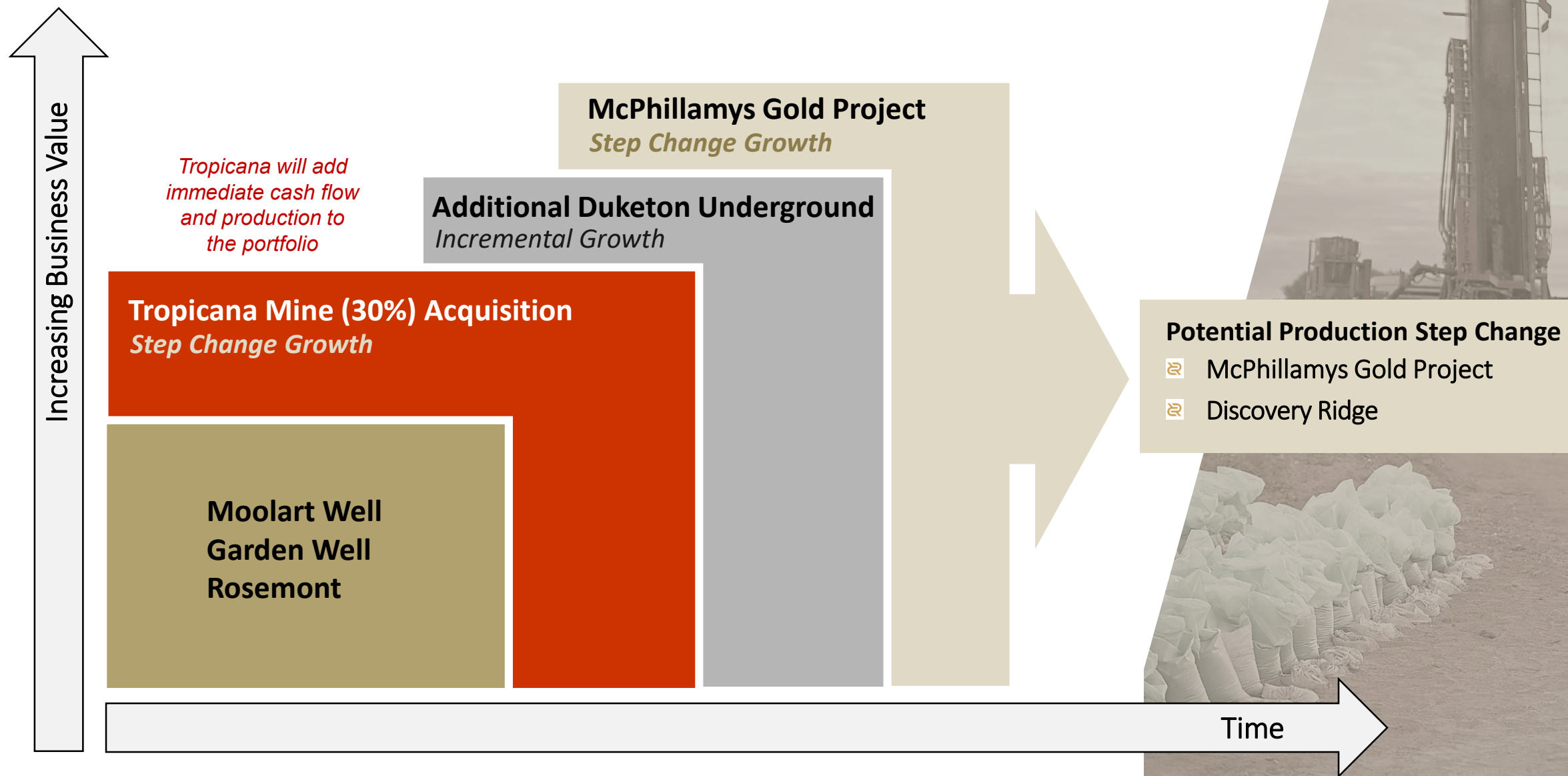


# INCREMENTAL GROWTH FROM UNDERGROUND

## MORE UG PROJECTS IN THE EVALUATION PIPELINE



# KEY ELEMENTS OF VALUE GROWTH





# MCPHILLAMYS – APPROVALS APPROACHING FINAL STAGE



## MINERAL RESOURCE

**2.29 Moz Au**

## ORE RESERVE

**2.02 Moz Au**

## PRODUCTION

**Up to ~200 Kozpa Au**

## SATELLITE PROJECT

**Discovery Ridge - 390koz Au Resource**

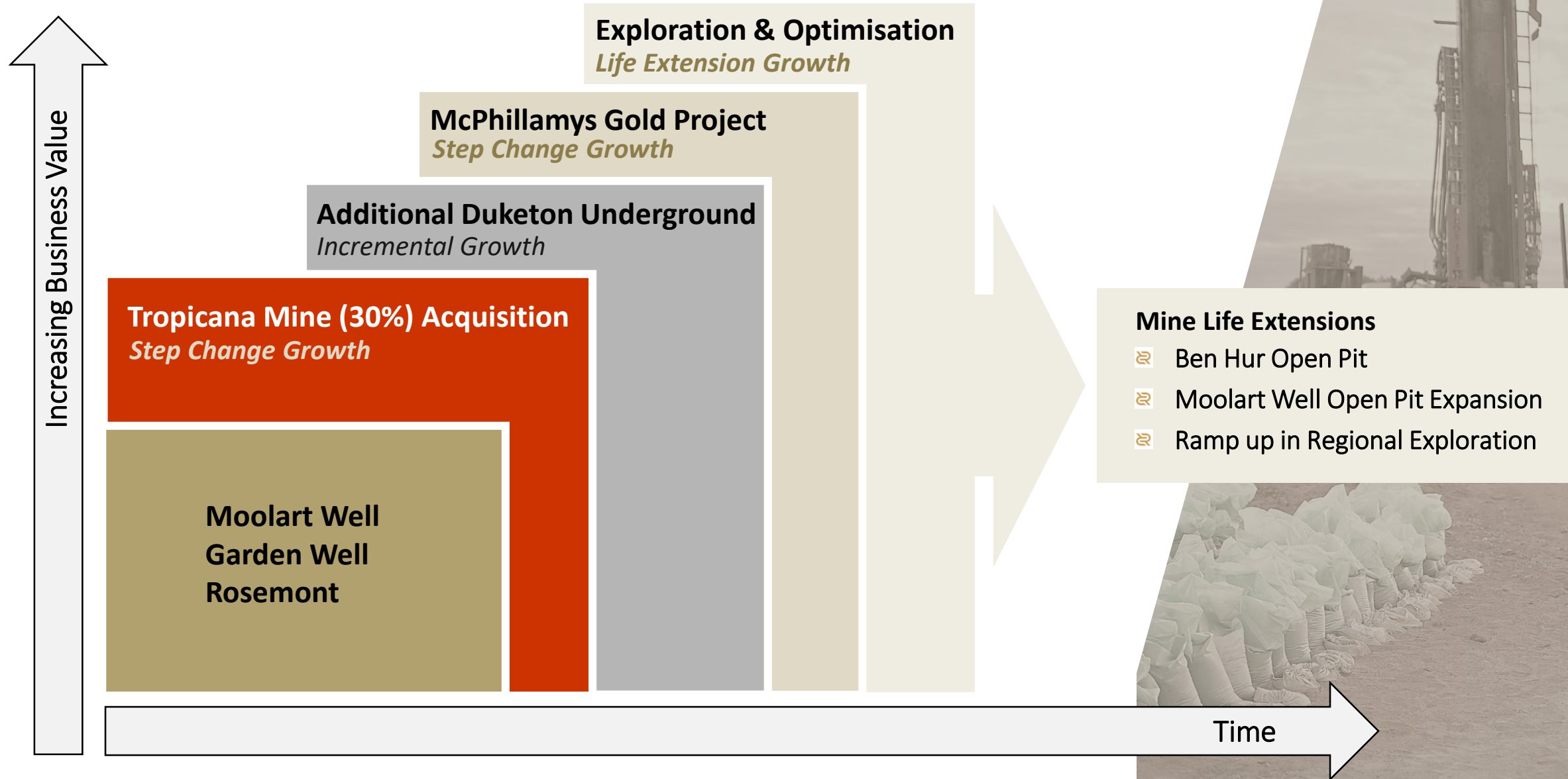
### PRE-FEASIBILITY STUDY PHYSICALS<sup>1</sup>

Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29

**One of Australia's largest undeveloped open pittable gold resources**

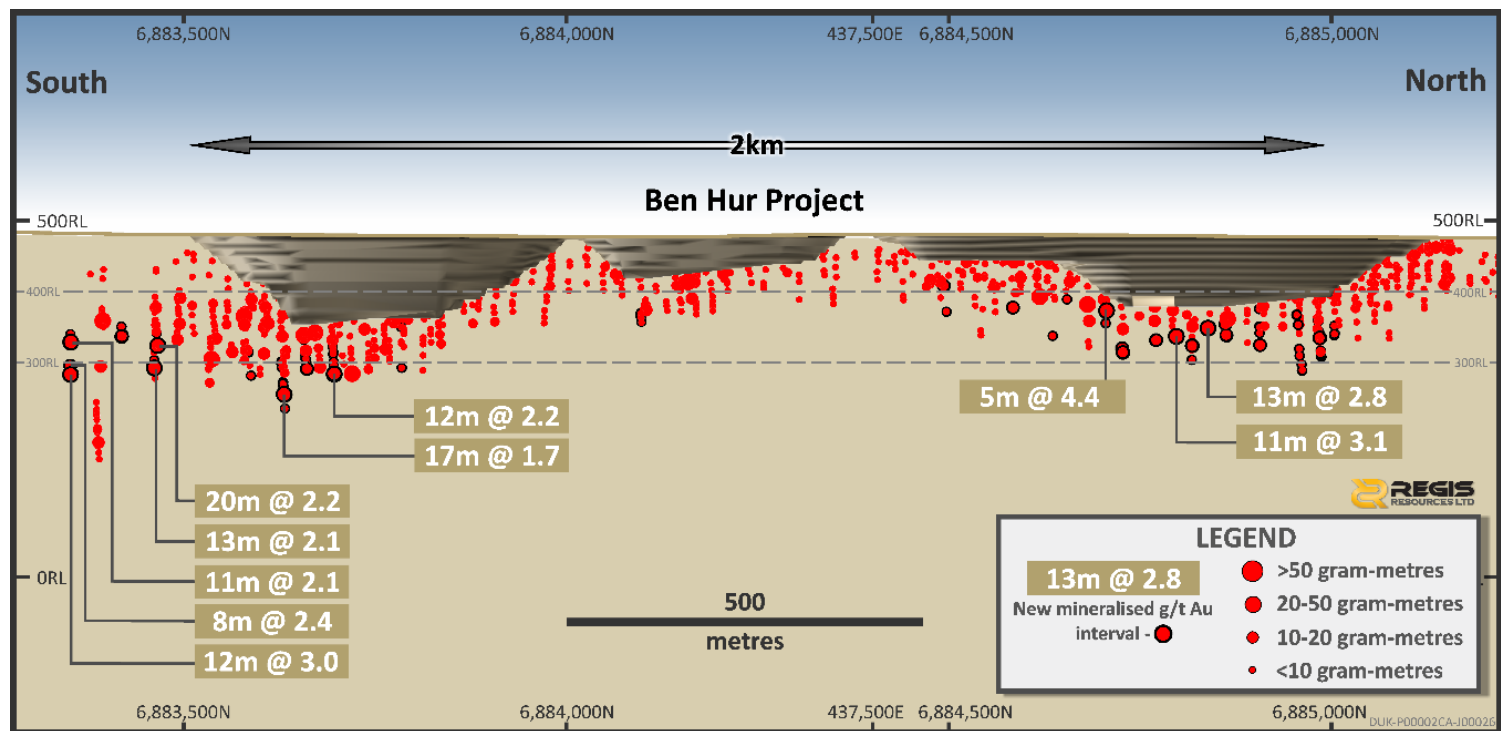
1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.

# KEY ELEMENTS OF VALUE GROWTH





# BEN HUR GROWTH ADDS MINE LIFE



**MAIDEN ORE RESERVE**  
 3.5Mt @ 1.2 g/t Au for  
 130koz Au

**UPGRADED MINERAL RESOURCE**  
 5.8Mt @ 1.2 g/t Au for  
 390koz Au

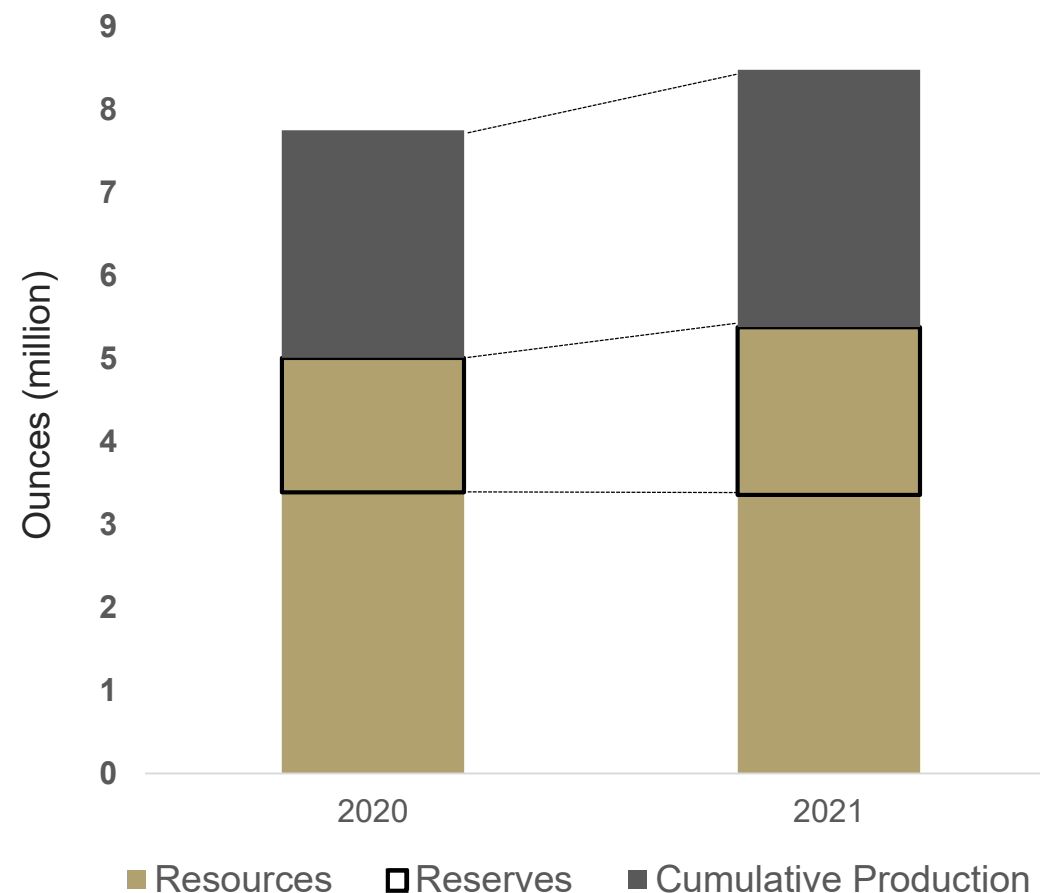
## POTENTIAL

- 2km long mineralised system **open along strike and to depth**
- Infill drilling confirming existing mineralisation
- Extensional drilling **growing the mineralised envelope**

## DUKETON OPTIMISATION

### Conversion of low-grade resources into reserves

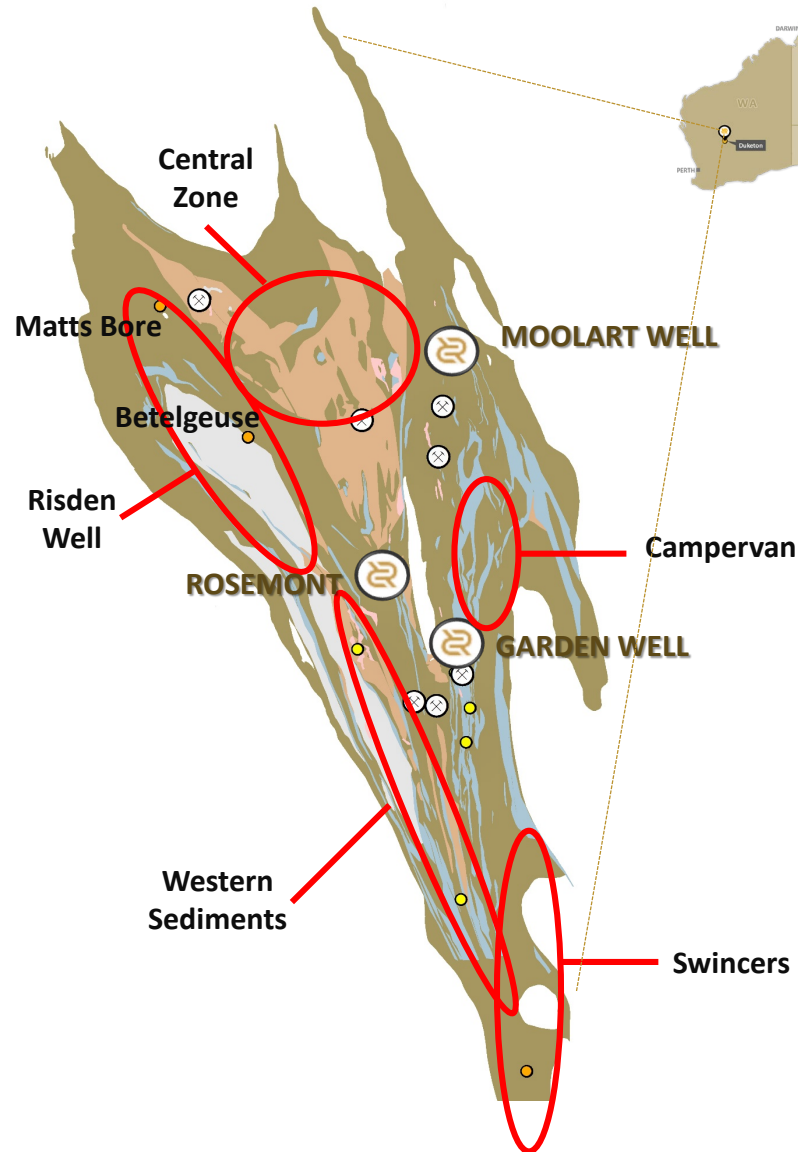
- **Detailed studies** during FY21 has converted significant resources into reserves
- **Operating life extended to 2028** with Ore Reserves increased by 20% net of mining depletion – 700koz added including 300koz of LG stockpiles
- **Significant low-grade, oxide resources** being exploited to extend the life of the operation
- Options are also being considered to **debottleneck and expand the milling capacity** to grow production and reduce costs



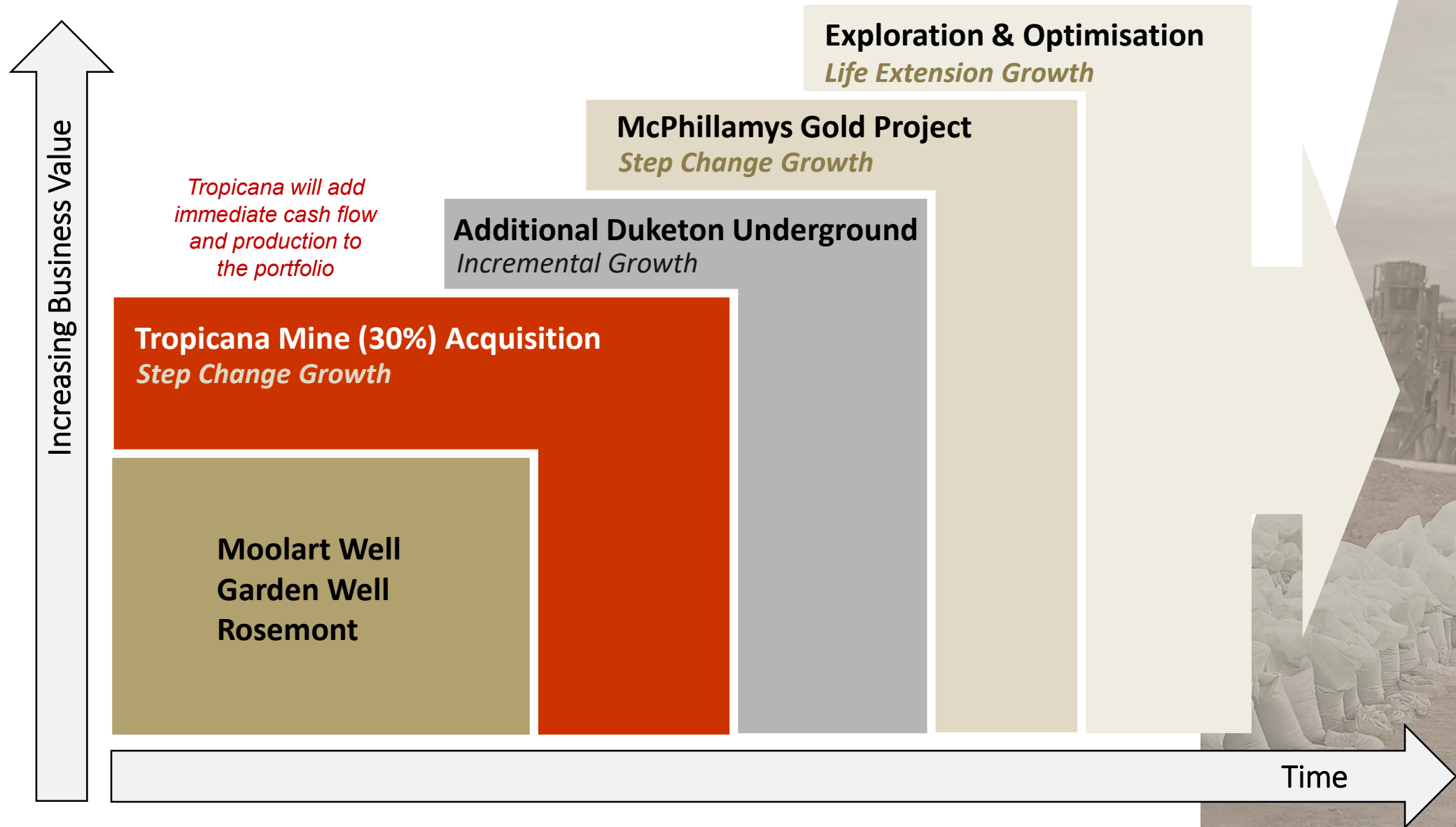


## ACCELERATING DISCOVERY FOR LONG TERM LIFE

- 🌀 **Exploration budget increased to A\$28m for FY21**
- 🌀 **Greenfields exploration portion now A\$23.5m versus A\$5-7m per year historically**
- 🌀 **Accelerated exploration on Ben Hur OP and high-grade UG extensions**
- 🌀 **Expanded Greenfields exploration activities on newly acquired tenure will generate new large gold targets (+1Moz)**



# KEY ELEMENTS OF VALUE GROWTH





# CONSISTENCY & GROWTH



**Elevating Sustainability Reporting**



**Strong Financial Position**



**Low Cost Producer**



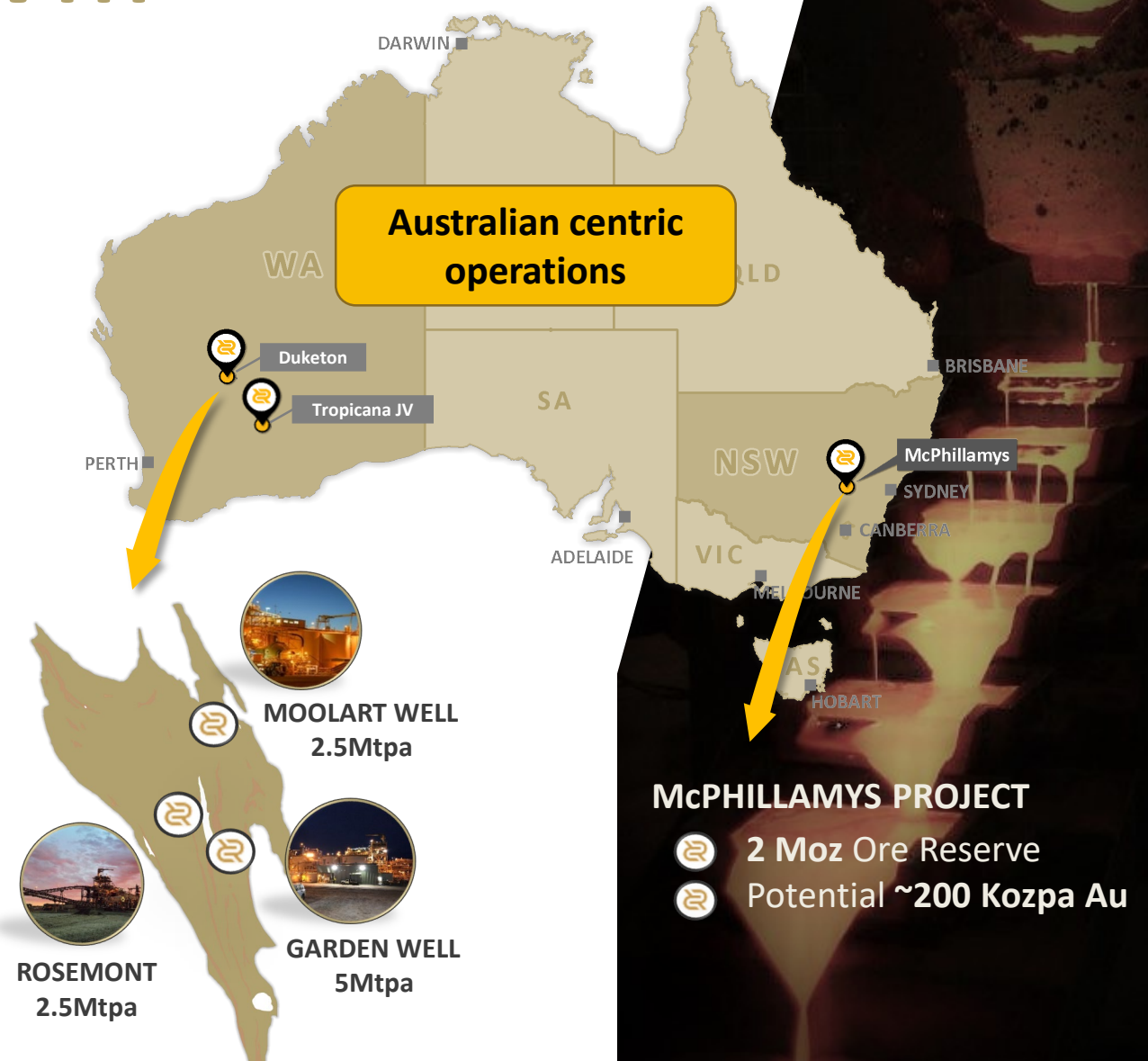
**Consistent and Reliable Performance**



**Strong Value Growth Profile**



**Tropicana (30%) Acquisition nearing completion**





**Further information:**

**Jim Beyer | Managing Director & CEO**

**+ 61 8 9442 2200**