

4 July 2024

NewPeak Entitlement Issue and Shortfall Fully Placed

NewPeak Metals Ltd (ASX:NPM) (NewPeak or the Company) is pleased to announce the results of its Entitlement Issue. The Company received applications for a total of \$409,689 under the Entitlement Offer, and the subsequent Shortfall of \$120,122 has been fully placed to raise the targeted total of \$529,811, all at an Issue Price of \$0.015 per Share. The Company received applications for a total of \$381,316 cash subscriptions and \$28,373 in debt conversions from the Board and management.

The total amount of the shortfall has been placed to Cape Coal Pty Ltd, a company associated with Mr. Gerhard Redelinghuys.

New shares to be issued pursuant to the Entitlement Offer and the Shortfall are planned to be allotted on 5 July 2024, with normal trading of the shares commencing 8 July 2024.

The Board would like to thank all participating shareholders and Cape Coal for their support of the Entitlement Issue.

The cash funds shall supplement the Company's recent Placement of \$500,000 (also at an Issue Price of \$0.015 per Share), the final portion of which was successfully approved by shareholders at the Extraordinary General Meeting on 28 June 2024 (*NPM ASX release 28 June 2024*).

Additionally, cash and share proceeds from its recent asset sales places the Company in a well-funded position to carry out intended exploration activities on the Canadian properties (*NPM ASX release 26 June 2024*), once that transaction closes, expected early July 2024, and be available for new acquisitions and general working capital.

Authorised for Release by the Board of Directors.

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