

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme ISELECT LIMITED (ISU)

ACN/ARSN 124 302 932

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 29 / 06 / 2017

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	11,614,864	11,614,864	5.11%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure B		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure B			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Annexure C			

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure A	

## Signature

print name Chris Stott

capacity CIO

sign here



date 03 / July / 2017

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

### Wilson Asset Management Group

#### 1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

#### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000
BNP Paribas Securities Services	Level 4, 60 Castlereagh Street, Sydney NSW 2000

Signed: \_\_\_\_\_

Date: 03/07/2017

**ANNEUXURE B**

Holder Of Relevant	Nature of relevant interest (6)	Class and Number of Securities
WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	8,007,366 ordinary shares
WAM Research Limited	Management of portfolio of investments of WAM Research Limited	3,098,094 ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	400,317 ordinary shares
Century Australia Investments Limited	Management of portfolio of investments of Century Australia Investments Limited	109,087 ordinary shares

Holder Of Relevant	Registered Holder of Securities	Person entitled to be the registered as holder (8)	Nature of relevant interest (6)	Class and Number of Securities
WAM Capital Limited	RBC Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	8,007,366 ordinary shares
WAM Research Limited	RBC Investor Services	WAM Research Limited	Management of portfolio of investments of WAM Research Limited	3,098,094 ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	400,317 ordinary shares
Century Australia Investments Limited	BNP Paribas Securities Services	Century Australia Investments Limited	Management of portfolio of investments of Century Australia Investments Limited	109,087 ordinary shares

Signed: \_\_\_\_\_

Date: 03/07/2017

## ANNEUXURE C

Date of Change	Holder Of Relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected
28-Feb-17	WAM Research Limited	On market Purchase	- 1,886,697.72	990,819	Ordinary Shares
28-Feb-17	WAM Capital Limited	On market Purchase	- 4,740,056.24	2,489,290	Ordinary Shares
28-Feb-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 228,294.04	119,891	Ordinary Shares
01-Mar-17	WAM Research Limited	On market Purchase	- 432,506.14	220,182	Ordinary Shares
01-Mar-17	WAM Capital Limited	On market Purchase	- 1,086,610.26	553,176	Ordinary Shares
01-Mar-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 52,333.20	26,642	Ordinary Shares
01-Mar-17	WAM Research Limited	On market Purchase	- 989,687.63	506,418	Ordinary Shares
01-Mar-17	WAM Capital Limited	On market Purchase	- 2,486,450.99	1,272,304	Ordinary Shares
01-Mar-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 119,754.98	61,278	Ordinary Shares
01-Mar-17	WAM Research Limited	On market Purchase	- 2,162,530.72	1,100,910	Ordinary Shares
01-Mar-17	WAM Capital Limited	On market Purchase	- 5,433,045.39	2,765,877	Ordinary Shares
01-Mar-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 261,671.89	133,213	Ordinary Shares
20-Apr-17	WAM Research Limited	On market Purchase	- 39,565.56	21,158	Ordinary Shares
20-Apr-17	WAM Capital Limited	On market Purchase	- 99,407.60	53,159	Ordinary Shares
20-Apr-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 4,787.21	2,560	Ordinary Shares
26-Apr-17	WAM Research Limited	On market Purchase	- 24,467.63	12,811	Ordinary Shares
26-Apr-17	WAM Capital Limited	On market Purchase	- 61,477.54	32,189	Ordinary Shares
26-Apr-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 2,960.33	1,550	Ordinary Shares
26-Apr-17	WAM Research Limited	On market Purchase	- 238,693.33	124,696	Ordinary Shares
26-Apr-17	WAM Capital Limited	On market Purchase	- 599,685.03	313,282	Ordinary Shares
26-Apr-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 28,881.48	15,088	Ordinary Shares
26-Apr-17	WAM Research Limited	On market Purchase	- 139,612.32	72,935	Ordinary Shares
26-Apr-17	WAM Capital Limited	On market Purchase	- 350,758.38	183,240	Ordinary Shares
26-Apr-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 16,892.83	8,825	Ordinary Shares
27-Apr-17	WAM Research Limited	On market Purchase	- 15,803.65	8,256	Ordinary Shares
27-Apr-17	WAM Capital Limited	On market Purchase	- 39,710.12	20,745	Ordinary Shares
27-Apr-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 1,912.29	999	Ordinary Shares
03-May-17	WAM Research Limited	On market Purchase	- 79,993.60	39,909	Ordinary Shares
03-May-17	WAM Capital Limited	On market Purchase	- 210,345.74	104,942	Ordinary Shares
03-May-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 10,320.66	5,149	Ordinary Shares
04-May-17	WAM Capital Limited	On market Purchase	- 99,907.10	50,355	Ordinary Shares
04-May-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 6,852.93	3,454	Ordinary Shares
05-May-17	WAM Capital Limited	On market Purchase	- 11,290.33	5,696	Ordinary Shares
05-May-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 773.04	390	Ordinary Shares
18-May-17	WAM Capital Limited	On market Purchase	- 81,171.12	41,209	Ordinary Shares
18-May-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 4,465.41	2,267	Ordinary Shares

Signed: \_\_\_\_\_

Date: 03/07/2017