

APAC Coal Limited

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23 April 2018

APAC COAL LIMITED QUARTERLY ACTIVITIES REPORT

APAC Coal Limited ("APAC" or "the Company") (ASX: AAL) is pleased to provide the following quarterly activities report for the March 2018 Quarter.

Review of Operations

Proposed Acquisition of Credit Intelligence Holding Limited ("CIH")

In October 2017, APAC has entered into a share purchase agreement to acquire 100% of the issued share capital of CIH and a prospectus has been lodged with ASX in December 2017. APAC is pleased to inform our shareholders that the prospectus is available on <http://apaccoal.com/prospectus.asp>. The prospectus offer 250,000,000 ordinary shares at an issue price of A\$0.02 each to raise up to A\$5,000,000 before costs, with a minimum subscription requirement to raise at least A\$3,500,000 before costs. As at 22 February 2018, the Company has received applications for 29,250,000 shares and a supplementary prospectus has been lodged with ASIC to extend the minimum subscription requirement to 23 June 2018.

Exploration and Development of Coal Mining Activities

All legal actions pertaining the coal concession have been put on hold until the conclusion of the Proposed Acquisition.

The above developments may have a material impact and APAC will make further announcements as and when there are material developments in relation to the aforesaid matters.



Corporate

Cash Balance:

The Company had a cash balance of approximately A\$5,300 as at 31 March 2018.

Magnus shall continue to fund the working capital requirements of APAC.

Schedule of Mining Tenements

Below is a schedule of Mining Tenements held by the Company at the end of the quarter:

Mining Tenement	Location	Beneficial Percentage held
PKP2B No. 717.K/20.01/DJP/1999	East Kalimantan, Indonesia	100%

ENDS

Yours faithfully

Brett Crowley
Company Secretary
APAC Coal Limited

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