



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Date of this announcement

Thursday April 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 24-APR-2026 EX \$0.04	50,800,000	24/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115535030

1.3 ASX issuer code

SCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/4/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Feb-2025 09:39	Update - Update - Proposed issue of securities - SCN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

24/4/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of free attaching options to participants the Company's placement and debt-to-equity conversions announced 14 February 2025, as approved by shareholders at the Company's Extraordinary General Meeting on 17 April 2025

Issue details

Number of +securities

50,800,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - free attaching options



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	OPTION EXPIRING 24-APR-2026 EX \$0.04
+Security type	ISIN code
Options	
Date the +securities the subject of this notification were issued	
24/4/2025	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
Yes	
Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?	
No	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
https://www.scorpionminerals.com.au/wp-content/uploads/2025/03/Notice-of-Extraordinary-General-Meeting-Proxy-Form.pdf	

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	24/4/2026
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option		
SCN : ORDINARY FULLY PAID		
Any other information the entity wishes to provide about the +securities the subject of this notification		
nil		

Issue details

Number of +securities
50,800,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCN : ORDINARY FULLY PAID	512,206,192
SCNO : OPTION EXPIRING 01-MAR-2026	35,999,997

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCNAJ : OPTION EXPIRING 22-DEC-2026 EX \$0.12	8,000,000
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000,000
SCNAM : OPTION EXPIRING 12-OCT-2025 EX \$0.12	1,000,000
SCNAN : OPTION EXPIRING 12-OCT-2026 EX \$0.12	1,000,000
SCNAO : OPTION EXPIRING 12-OCT-2027 EX \$0.12	1,000,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	375,000
SCNAP : OPTION EXPIRING 12-OCT-2025 EX NIL	1,000,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	625,000
SCNAS : OPTION EXPIRING 01-DEC-2025 EX NIL	3,500,000
SCNAX : OPTION EXPIRING 01-DEC-2027 EX \$0.12	7,000,000
SCNAW : OPTION EXPIRING 01-DEC-2026 EX \$0.12	7,000,000
SCNAT : OPTION EXPIRING 01-DEC-2026 EX NIL	3,500,000
SCNAU : OPTION EXPIRING 01-DEC-2027 EX NIL	3,500,000
SCNAV : OPTION EXPIRING 01-DEC-2025 EX \$0.12	7,000,000



New class - code to be confirmed : OPTION EXPIRING 24-APR-2026 EX \$0.04	50,800,000
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