

ASX Release
22 December 2022

ADDITIONAL FREEHOLD LAND SECURED AT WYNDHAM PORT

Highlights

- Option Agreements signed for the purchase of additional freehold property at Wyndham Port
- Agrimin's strategic landholding at Wyndham Port will contain haulage, storage and shiploading infrastructure to support the Mackay Potash Project
- Additional land secured can deliver further synergies within Agrimin's integrated mine-to-ship logistics chain

Agrimin Limited (**ASX: AMN**) ("**Agrimin**" or "**the Company**") is pleased to announce that Newhaul Bulk Pty Ltd ("**Newhaul Bulk**"), the Company's 50:50 haulage joint venture, has signed Option Agreements with Mud Ark Pty Ltd to purchase Lots 713 and 714 Barytes Road at Wyndham Port, Western Australia (**Figure 1**). Each Option Agreement has a ten year term and contains an option fee of \$12,500 per annum.

In December 2019, the Company formed Newhaul Bulk which will provide road haulage services for the Mackay Potash Project. Approximately 25 triple road trains are planned to transport standard and granular Sulphate of Potash ("**SOP**") products from the Lake Mackay processing plant to Wyndham Port for shipment.

Lots 713 and 714 have been acquired in order to accommodate Newhaul Bulk's administration office, workshop and parts store, refuelling and wash facilities, hardstand for truck parking, driver training facilities, along with other associated infrastructure to support the haulage operation. Lots 713 and 714 are located directly across the road from the Company's existing Lot 701 which will contain the Project's covered SOP storage sheds, conveyor and jetty.

The Company's proposed development at the Wyndham Port is designed to provide a shiploading solution that is specifically tailored for the Company's SOP products, as well as provide important flexibility to allow Agrimin to export in a range of cargo sizes to meet offtake requirements.

Mark Savich, CEO of Agrimin said: "Securing this additional land at Wyndham Port will allow Agrimin to capture important synergies between its road haulage and shiploading operations, and achieve further efficiencies within the fully integrated logistics chain for our Tier 1 Mackay Potash Project."

"Our planned development at Wyndham Port provides a scalable solution to underpin Agrimin's mission of becoming a globally significant supplier of low-carbon, organic SOP to world markets."

Figure 1. Map of Wyndham Port



ENDS

For further information, please contact:

Investors

Mark Savich
Chief Executive Officer
T: +61 8 9389 5363
E: msavich@agrimin.com.au

Media

Michael Vaughan
Fivemark Partners
T: +61 422 602 720
E: michael.vaughan@fivemark.com.au

Or visit our website at www.agrimin.com.au

This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.