

27 May 2022

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Level 2
10 Outram Street
West Perth WA 6005

PANTERA MINERALS LIMITED - PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE - CLOSE OF ENTITLEMENT OFFER & SUBSCRIPTIONS

Pantera Minerals Limited ACN 646 792 949 (**Company**) advises that its pro-rata non-renounceable rights issue of one (1) new option to acquire a fully paid ordinary share in the capital of the Company (**Share**) (**New Option**) for every four (4) Shares held, at an issue price of \$0.01 per New Option, to raise up to approximately \$193,750 (before costs) (**Entitlement Offer**), closed at 5:00pm (WST) on 25 May 2022.

The Company received applications to subscribe for 13,622,868 New Options from eligible shareholders under the Entitlement Offer and additional applications through the Shortfall Offer to subscribe for an additional 29,812,763 New Options.

As a result, the entitlement offer will be fully subscribed raising the full amount of \$193,750.

The Company advises that the results of the Entitlement Offer are as follows:

Total number of New Options offered under the Entitlement Offer	19,375,000 New Options
Total number of New Options applied for by eligible shareholders under the Entitlement Offer	13,622,868 New Options
Shortfall Applied for by eligible shareholders (to be scaled)	29,812,763 New Options

No Shortfall Options will be issued to a party under the Shortfall Offer if the effect would be to increase that party's voting power in the Company to an amount greater than 19.99%.

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This release is authorised by the Board of Directors of Pantera Minerals Limited.

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