



EMPIRE OIL & GAS NL

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The Manager
Company Announcements Office
Australian Securities Exchange
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EP 389 Red Gully-1 B Sands perforation and well tests underway

Please find attached an Empire Oil & Gas NL (ASX: EGO) ASX Announcement providing an update on the Red Gully-1 B Sands Perforation and Well Test Program.

Joint Venture interests in EP 389 and PL 96 are:

Empire Oil & Gas NL (Empire Oil Company (WA) Limited) Operator	76.39%
ERM Power (ASX: EPW) (ERM Gas Pty Ltd)	23.61%

Yours faithfully

Kent Quinlan
Company Secretary

12 June 2014

Red Gully-1 B Sands perforation and well tests underway

Empire Oil & Gas (ASX: EGO) is pleased to advise that the Red Gully-1 B Sand Perforation and Well Test Program (Red Gully-1 Well Program) has commenced, with Expro Group mobilising its personnel and equipment to the Red Gully site yesterday.

Empire is hopeful that the short delay in mobilisation to site, which was due to Expro's final testing and equipment sign-off, will be made up, enabling the program to be finished by the original completion date.

Empire has decided that while the testing equipment is on site, it will also conduct a gauge run on the Gingin West-1 well to gather down-hole pressure information.

As part of this program, the Red Gully-1 well, the Gingin West-1 well and the Red Gully Processing Facility have been shut down.

The Red Gully-1 Well Program is aimed at increasing gas sales and enabling Empire to obtain independent reserves certification at Red Gully by production flow-testing (via the Red Gully Facility) for six to nine months.

Empire recently drew-down on the remaining \$1 million of the ERM Power credit facility to meet its share of the cost of the Red Gully-1 Well Program and to substitute the deferred condensate revenue during this shut-down.

Empire will provide a market update when the Red Gully-1 B Sand Perforation has been completed and the results of the Well Test Program and initial flow rates have been reviewed.

Media

For further information, contact:

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Read Corporate

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