

ULTRACHARGE LIMITED
(TO BE RENAMED 'SUVO STRATEGIC MINERALS LIMITED')
ACN 140 316 463

SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) which supplements the prospectus dated 5 March 2020 (**Original Prospectus**) issued by Ultracharge Limited (ACN 140 316 463) (to be renamed 'Suvo Strategic Minerals Limited') (**Company**).

This Supplementary Prospectus is dated 14 April 2020 and was lodged with the ASIC on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Original Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Original Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Original Prospectus as an electronic prospectus, copies of which can be downloaded free of charge from the website of the Company at <http://www.suvo.com.au>.

Under the Corporations Act, the Company has an obligation to update a disclosure document if it becomes aware of new information that is material to investors. This Supplementary Prospectus has been prepared to provide additional information to investors on items that the Company considers may be material. As such, this is an important document and should be read in its entirety. If you do not understand any of the information presented in this Supplementary Prospectus, you should consult your professional advisers without delay.

1. PURPOSE OF THIS DOCUMENT

This Supplementary Prospectus has been prepared to:

- (a) extend the Closing Date of the Public Offer to 5 June 2020;
- (b) advise investors that the Company will be lodging a replacement prospectus (**Replacement Prospectus**), which will contain:
 - (i) updated disclosure on the Company's operations following the anticipated receipt of chemistry and mineralogy results from drilling undertaken on the Mt Marshall Kaolin Project in the coming weeks, together with an updated Independent Geologist's Report, which will replace the Independent Geologist's Report in the Original Prospectus;
 - (ii) a revised structure to the Offers and updated disclosure relating to the Company's capital structure following completion of the Offers and updated disclosure on the Company's proposed use of funds at Section 5.12 of the Original Prospectus;

- (iii) further disclosure with respect to the Company's arrangements with the Lead Manager and Astrid Hill, including further detail with respect to the Company's entry into the Lead Manager Mandate;
 - (iv) a revised timetable to the Offers; and
 - (v) an updated financial information section arising as a result of changes to the structure of the Offers.
- (c) advise investors that, subject to approval from ASX, a notice of meeting will be released to the market for a general meeting of Shareholders for the changes to be contemplated by the Replacement Prospectus.

2. CHEMICAL ASSAY AND MINERALOGY RESULTS FOR MT MARSHALL KAOLIN PROJECT

The Company has received initial assay results in respect of the drilling undertaken at the Mt Marshall Kaolin Project (refer to Section 3.5 of the Independent Geologist's Report set out in Annexure A of the Prospectus for further detail with respect to this drilling programme).

The Company anticipates that it will be in a position to define a mineral resource in accordance with the requirements of the JORC Code in respect of the Mt Marshall Kaolin Project following receipt and review of all results. The Independent Geologist's Report to be included in the Replacement Prospectus will include further details with respect to these assay results and, if sufficient information is available to define a mineral resource under the JORC Code, the information required to do so.

3. EXTENSION OF CLOSING DATE

The Board wishes to advise that the Closing Date of the Offers has been extended until 5:00pm (WST) on 5 June 2020. The Replacement Prospectus will contain an updated timetable with respect to the Offers.

4. NO ACCEPTANCE OF NEW APPLICATIONS

No applications have been received by the Company to date. The Company is in the process of preparing the Replacement Prospectus and no new applications will be taken with respect to the Offers until such time as the Company has lodged Replacement Prospectus.

5. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

6. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. In accordance with Section 720 of the Corporations Act, each Director and Proposed Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.

Kobi Ben-Shabat
Executive Director
For and on behalf of
ULTRACHARGE LIMITED