

Glennon Small Companies Limited
Half Year Results 31 December 2017.

Highlights:

- Revenue of \$8.2m from ordinary activities up 287% (2016:2.1m) on the prior comparative period.
- Operating profit before tax of \$7.7m, up significantly from the prior comparative period of \$0.9m
- Net Tangible Assets / Share after tax of \$1.07 (after tax) up 9.0% from 30 June 2017.
- Fully franked interim dividend of 1.0 cent per share.

Glennon Small Companies Limited has today announced a strong half year result for the period ending 31 December 2017. We are pleased that the GC1's pre-tax NTA increased by 14.2% after adjusting for dividends over the 6 month period.

We have also seen a significant reduction in operating costs, partly due to the increased capital base and partly as a deliberate strategy of the manager to reduce costs.



Michael Glennon

Chairman

Glennon Small Companies Ltd