

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Metal Powder Works Limited (formerly K-TIG Limited) ("Company")

ACN/ARSN 158 307 549

**1. Details of substantial holder (1)**

Name Advanced Science & Innovation Company (ASIC) LLC ("ASIC")

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on

28/02/2025

The previous notice was given to the company on

10/10/2019

The previous notice was dated

02/10/2019

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4)  | Consideration given in relation to change (5) | Class (6) and number of securities affected                                 | Person's votes Affected |
|----------------|--|---|---|---|-------------------------|
| 29/05/2023     | ASIC                                   | Share consolidation (2.5:1) announced by the Company to ASX on 5 June 2023  | N/A   | 19,717,068 ordinary shares were consolidated into 7,886,828 ordinary shares | 7,886,828               |
| 12/02/2025     | ASIC                                   | Share consolidation (13:1) announced by the Company to ASX on 19 February 2025  | N/A   | 7,886,828 ordinary shares were consolidated into 606,680 ordinary shares    | 606,680                 |
| 27/02/2025     | ASIC                                   | Conversion of 600 convertible notes dated 28 June 2024 with a face value of \$1000 each into fully paid ordinary shares at a conversion price (post the consolidation) of 13 cents per share. For further details of convertible notes, refer to K-TIG Limited (renamed 'Metal Powder Works Limited') Notice of General Meeting dated 10 January 2025 (explanatory memorandum for Resolution 10 and Schedule 6) in relation to the general meeting held on 11 February 2025 | N/A   | 4,615,385 ordinary shares   | 4,615,385               |
| 28/02/2025     | ASIC                                   | Dilution from the issue of new ordinary shares. For further information, refer to the various transactions approved by shareholders at the general meeting of the Company held on 11 February 2025  | N/A   | N/A   | N/A                     |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

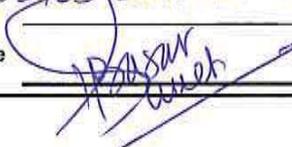
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

4. Addresses

The addresses of persons named in this form are as follows:

| Name   | Address  |
|--|--|
| Advanced Science & Innovation Company (ASIC) LLC | c/o Norton Rose Fulbright Australia, Level 5, 60 Martin Place, Sydney, NSW, 2000 |

**Signature**

print name SYED BASAR SHUEB capacity Authorised Signatory  
sign here  date 24 March 2025

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.