



26 Feb 2016

**UBS AG, Australia Branch**

ABN 47 088 129 613

AFSL No: 231087

Level 16

Chifley Tower

2 Chifley Square

Sydney NSW 2000

Australia

Tel. 61 2-9324 2000

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

UBS Warrants Operations

Tel. 1800-633 100

Tel. 61 2-9324 2043

Fax 61 2-9324 3564

SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

**UBS Share Builders: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **CGFSSC** Series of UBS Share Builders over fully paid Shares of Challenger Limited pursuant to the Master Product Disclosure Statement dated 25 Sep 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Challenger Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.1600 Interim Dividend

Ex-Dividend Date: 29 Feb 2016

Dividend record date: 02 Mar 2016

Dividend payment date: 29 Mar 2016

The Dividend is 100% Franked.

Correspondingly, the **CGFSSC** UBS Share Builders will commence trading ex-Dividend on 29 Feb 2016 and will have a Dividend record date of 02 Mar 2016.

Holders should be aware that Challenger Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Challenger Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
CGFSSC	\$4.1450	\$3.9850

The new Loan Amount will be effective from the Ex-Dividend Date of 29 Feb 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Anand Kannan  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlements