

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **DRILLSEARCH ENERGY LIMITED**

ACN/ARSN **006 474 844**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **8 April 2015**

The previous notice was given to the company on **30 March 2015**

The previous notice was dated **26 March 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

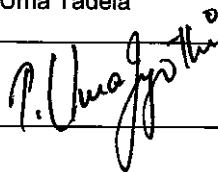
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

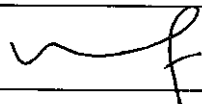


Date: 10 April 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 10 April 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
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DLS - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
27-Mar-15	UBS Securities Australia Ltd	Sell	47	(41)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	18	(16)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Buy	10,153	8,975	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	810	(716)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	2,095	(1,854)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Buy	2,149	1,904	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Buy	29,605	26,190	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	32,467	(28,321)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Buy	8,998	8,000	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	8,750	(7,778)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	85,722	(74,808)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	7,667	(6,811)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	53	(49)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	4,796	4,420	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	11,048	10,258	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	8,654	8,101	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	35,865	33,394	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	32,181	(29,891)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	34,976	(32,236)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	27,418	25,557	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	21,463	(19,691)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	19,804	18,422	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	5,503	(5,090)	Ordinary
30-Mar-15	UBS AG, Australia Branch	Stock returned	N/A	(2,985)	Ordinary
30-Mar-15	UBS AG, Australia Branch	Stock returned	N/A	(10,422)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Stock returned	N/A	(607)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	68,930	(63,907)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	578	(537)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy	33,577	31,217	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy	5,119	4,762	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	1,203	(1,110)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	31,398	(29,040)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	34,653	(31,974)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	40,104	(37,372)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	97,836	(90,522)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	30	(28)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	4,524	(4,121)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Buy	2,210	2,000	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	441	(403)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Buy	63,398	57,682	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Buy	4,100	3,741	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Buy	28,803	26,292	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	21,600	(20,000)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	6,491	(5,874)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	42,461	(38,560)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	4,529	(4,117)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	1,689	(1,525)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(45,000)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(104,563)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(15,857)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(39,204)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(62,044)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(39,061)	Ordinary
01-Apr-15	UBS AG, Australia Branch	Stock returned	N/A	(76,807)	Ordinary
01-Apr-15	UBS Securities Australia Ltd	Sell	N/A	(31,371)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	12	(11)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Buy	170	154	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Buy	358	324	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Buy	175	159	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	855	(784)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	10,129	(9,125)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Buy	22,513	20,528	Ordinary

02-Apr-15	UBS Securities Australia Ltd	Buy	32,279	29,125	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	10,828	(9,829)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	332	(301)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	1,876	(1,698)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	309,752	(282,260)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	11,534	(10,495)	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Buy	7,354	6,354	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	11,448	(10,396)	Ordinary
02-Apr-15	UBS AG, Australia Branch	Stock received	N/A	413,907	Ordinary
02-Apr-15	UBS Securities Australia Ltd	Sell	11	(10)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Buy	19	17	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	3	(3)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	332	(302)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	161	(146)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	3	(3)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	8,165	(7,370)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	250	(225)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Buy	6,453	5,801	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Buy	11,742	10,607	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Buy	32,757	29,516	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	13,339	(11,994)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	12,403	(11,178)	Ordinary
07-Apr-15	UBS Securities Australia Ltd	Sell	6,415	(5,801)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	15	(13)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Stock returned	N/A	(12,000,000)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	26,029	(22,933)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	2,920	(2,611)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	189	(169)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Buy	130,616	116,632	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	4,072	(3,639)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	169,299	(151,065)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	74,123	(66,371)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Buy	3,015	3,015	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Buy	51,245	45,783	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	23,439	(20,851)	Ordinary
08-Apr-15	UBS Securities Australia Ltd	Sell	16,875	(15,078)	Ordinary