



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Wednesday October 02, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGT	ORDINARY FULLY PAID	1,021,819	02/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MAGNETITE MINES LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

34108102432

**1.3 ASX issuer code**

MGT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/10/2024



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

MGTAD : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

MGT : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

218,541

**The first date the options were exercised or other +convertible securities were converted**

2/10/2024

**The last date the options were exercised or other +convertible securities were converted**

2/10/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

2/10/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

218,541

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

No consideration, performance rights vested on meeting performance hurdles.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.204900

**Any other information the entity wishes to provide about the +securities to be quoted**

The issuance of these shares pertains to Mr. Tim Dobson, a KMP, and is a result of the conversion of performance rights granted to him subsequent to receiving shareholder approval at the AGM held on 23 November 2023. These securities were issued under Listing Rule 7.2 exception 14.

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

MGTAD : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

MGT : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

803,278

**The first date the options were exercised or other +convertible securities were converted**

2/10/2024

**The last date the options were exercised or other +convertible securities were converted**

2/10/2024

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

2/10/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued**



**+securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

803,278

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

No consideration, performance rights vested on meeting performance hurdles.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.204900

**Any other information the entity wishes to provide about the +securities to be quoted**

The shares are being issued as a result of converting performance rights granted to employees under the Employee Incentive Plan, which was approved by shareholders on 23 November 2022.



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGT : ORDINARY FULLY PAID	103,351,173
MGTOA : OPTION EXPIRING 02-OCT-2027 DEFERRED	20,465,871
MGTNA : ORDINARY FULLY PAID DEFERRED	20,465,871
MGTO : OPTION EXPIRING 23-MAY-2025	10,830,198

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,892,000
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAD : PERFORMANCE RIGHTS	1,901,123
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000

