

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Magellan Financial Group Limited</b>
<b>ABN</b>	<b>59 108 437 592</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Karen Phin
<b>Date of last notice</b>	11 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Eleanore Phin Eleanore Phin and Karen Phin ATF the P A Phin Portable Superannuation Fund (trustee)
<b>Date of change</b>	1. 16 January 2020 2. 15 January 2020 3. 16 January 2020
<b>No. of securities held prior to change</b>	89,312 Ordinary Shares (ASX: MFG) 86,277 Units in (ASX: MGG) 19,049.0704 Units in Airlie Australian Share Fund 113,335 Units in (ASX: MHH)
<b>Class</b>	1. Units in Magellan Global Trust (ASX: MGG) 2. Units in Magellan High Conviction Trust (ASX: MHH) 3. Units in Magellan High Conviction Trust (ASX: MHH)
<b>Number acquired</b>	1. 1,539 Units MGG DRP 2. 6,166 Units MHH Loyalty and Foundation 3. 970 Units MHH DRP
<b>Number disposed</b>	Nil

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> <li>1. \$1.85050 per Unit in MGG</li> <li>2. Nil per Unit in MHH (NAV 14/01/20 \$1.6765)</li> <li>3. \$1.54700 per Unit in MHH</li> </ol>
<b>No. of securities held after change</b>	89,312 Ordinary Shares (ASX: MFG) 87,816 Units in (ASX: MGG) 19,049.0704 Units in Airlie Australian Share Fund 120,471 Units in (ASX: MHH)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> <li>1. Dividend Reinvestment Plan</li> <li>2. Issue of Loyalty and Foundation Units pursuant to the Priority Offer for MHH. Refer MHH PDS lodged with ASX 9/10/2019.</li> <li>3. Dividend Reinvestment Plan</li> </ol>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A

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<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
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17 January 2020  
Authorised by  
Marcia Venegas | Company Secretary

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