

TENTH ANNUAL GENERAL MEETING

25 October 2016



PROXY RESULTS

No.	Resolution	For	Against	Abstain	Discretionary
1	Remuneration Report	2,377,277	130,000	32,949,658	Nil
2	Re-election of Director - Andrew Phang	35,336,935	120,000	Nil	Nil



OPERATING RESULTS

As at 30 June 2016

- \$8.350 million loss for FY2016 – reflects development stage of plantation in Malaysia
- Loss includes \$5.528 million finance costs and \$2.447 million land development costs expensed out
- Positive cash balance of \$0.595 million



PLANTATION DEVELOPMENT

- Continued progress of plantation development in Malaysia despite challenges
- Cautiously optimistic about longer term viability of plantation development
- Significant increase in crop production over previous financial year (albeit from low volumes)



MOVING FORWARD

- Continue to focus on managing costs and preserving cash for operational requirements
- Positive cash balance and no bank borrowings
- Sell down of up to 90% of Grower Plots under Growers Scheme to fund repurchase requests and working capital



Contact Details

Andrew Phang
Group Executive Director

Email: **andrew@sterlingplantations.com**

Tel: **+618 6380 2555**

Fax: **+618 9381 1122**

