

Capital Structure

Northern Cobalt Limited (**Company**) confirms the capital structure below:

Security	Total	Quoted	Restricted for 12 months	Restricted for 24 months
Ordinary Shares	35,577,500	24,067,500	3,000,000	8,510,000
Options 14.9.19 – 20c	10,533,750	10,533,750	-	-
Options 21.3.21 – 25c	6,000,000	-	-	6,000,000
Options 6.9.21 – 25c	5,800,000	-	-	5,800,000
Performance Shares – Class A	9,600,000	-	-	9,600,000
Performance Shares – Class B	3,575,000	-	-	3,575,000

Jaroslav (Jarek) Kopias

Company Secretary