

CEASING TO BE A SUBSTANTIAL HOLDER IN PFP- CORRECTION

30 May 2025

Pengana Capital Group Limited (**Company**) (ASX: PCG) advises a correction to the 30 May 2025 announcement regarding the ceasing to be a substantial holder notification in Propel Funeral Partners Ltd (PFP), as announced on 30 May 2025.

More information has been added to Annexure-C and the cash consideration numbers in relation to the transactions listed have been amended. Please refer to the attached amended notification for the updated numbers.

Approved by Paula Ferrao, Company Secretary, in accordance with the Company's Continuous Disclosure Policy.

For further information contact

Shareholder Enquiries:

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Form 605

CorporationsAct 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/SchemePROPEL FUNERAL PARTNERS LIMITED (ASX: PFP)

ACN/ARSNACN 616 909 310

1. Details of substantial holder (1)

NameAnnexure A

ACN/ARSN (if applicable)Annexure A

The holder ceased to be a

Substantial holder on27/05/2025

The previous notice was given to the company on22/03/2024

The previous notice was dated20/03/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
Annexure C	Annexure C	Annexure C	Annexure C	Annexure C	Annexure C

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4 Addresses


The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

Print namePaula Ferrao, Company Secretary

Date30 May 2025



Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Pengana Investment Management Ltd	063 081 612
Pengana International Equities Ltd	107 462 966

Annexure B	
Pengana Capital Group Ltd	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW 2000, Australia
Pengana Capital Ltd	
Pengana Investment Management Ltd	
Pengana International Equities Ltd	

Annexure C					
Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/09/2024	Pengana Capital Limited	Purchase	\$ 527,374.00	92,999	92,999
30/09/2024	Pengana Capital Limited	Purchase	\$ 1,055.00	186	186
04/10/2024	Pengana Capital Limited	Purchase	\$ 587,410.00	103,436	103,436
11/10/2024	Pengana Capital Limited	Purchase	\$ 116,732.00	20,435	20,435
14/10/2024	Pengana Capital Limited	Purchase	\$ 1,261,987.00	220,923	220,923
15/10/2024	Pengana Capital Limited	Purchase	\$ 353,909.00	62,021	62,021
27/11/2024	Pengana Capital Limited	Purchase	\$ 2,225,445.00	380,000	380,000
27/05/2025	Pengana Capital Limited	Sell	-\$ 14,783,604.00	- 3,500,000	- 3,500,000