



# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

23 September 2024

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew

For dissemination to the market

## CitiFirst Warrants over Webjet Limited (“WEB”)

### Adjustment Implications following Webjet Group Limited Demerger (“Demerger”)

On 8 August 2024, WEB released a Demerger Booklet detailing the proposed restructure of WEB ordinary fully paid shares. The proposal effectively is a demerger where WEB shareholders will receive 1 security in the new Webjet Group Limited (“WJL”) for every 1 WEB ordinary fully paid share they hold at the Record Date of 7pm AEST on Tuesday 24 September 2024.

The company name for WEB will also change from Webjet Limited to WEB Travel Group Limited.

The proposed restructure was conditional on the restructure being approved at the extraordinary general meeting held on Tuesday 17 September 2024 and has subsequently been approved.

The announcement of the Demerger affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited (“CGMA”) (AFSL 240992, ABN 64 003 114 832) over WEB ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to [www.citifirst.com.au](http://www.citifirst.com.au).

The affected codes are:

MINIs  
WEBKOA

Instalment MINIs  
WEBJOC

### WEB Instalment MINIs

Pursuant to Section 3.2 of the relevant Product Disclosure Statement, CGMA has adjusted WEB Instalment MINIs as per the following formula:

New Final Instalment = Old Final Instalment – (1/1 \* Demerger Value) + overnight funding rate  
New Stop Loss Trigger Level = Old Stop Loss Trigger Level – (1/1 \* Demerger Value)

Demerger Value = \$0.99

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
WEBJOC	\$5.2826	\$6.04	\$4.2939	\$5.05

The changes will take effect on 24 September 2024.

#### WEB MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted WEB MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Strike Price and the Stop Loss Trigger Level according to the following formula:

New Strike Price = Old Strike Price – (1/1 \* Demerger Value) + overnight funding rate

New Stop Loss Trigger Level = Old Stop Loss Trigger Level – (1/1 \* Demerger Value)

Demerger Value = \$0.99

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
WEBKOA	\$6.4821	\$7.42	\$5.4937	\$6.43

The changes will take effect on 24 September 2024.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

**Citigroup Global Markets Australia Pty Limited**



**Brendan Wills**  
Director