

ASX Announcement ([ASX: AXE](#))

25 October 2021

## Share Purchase Plan results

Archer Materials Limited (“Archer”, the “Company”, “[ASX:AXE](#)”) is pleased to announce the results of the Company’s Share Purchase Plan (“SPP”), which closed on 20 October 2021. The SPP complemented the Company’s recent placement to sophisticated and institutional investors to raise \$15 million.

The SPP was originally targeting to raise \$5 million. Due to significant demand from eligible shareholders, on 18 October 2021, the Company announced the amount raised under the SPP would be increased to \$10 million.

The Company has received subscriptions for \$25.4 million, which means that SPP applications will all be scaled back in accordance with the terms of the SPP offer document dated 7 October 2021.

The new SPP shares are expected to be allotted on 27 October 2021.

The Archer board would like to thank its shareholders for their ongoing support and endorsement of the Company’s business model as the Company develops the <sup>12</sup>CQ quantum computer chip and the Archer biochip. An updated Appendix 3B, as required by ASX, will follow this announcement.

### Important information

The Company will give SPP applicants the option to receive any SPP related refunds, including scale back refunds, via direct credit to an Australian bank account or cheque payment.

**SPP applicants who wish to receive refunds via direct credit are requested to add or update their bank account details by adding a New Payment Instruction at <https://www.computershare.com.au/easyupdate/axe> by 5.00pm (Adelaide time) on Wednesday, 27 October 2021.**

Shareholders with SPP related queries should contact the Archer SPP Offer information Line on 1300 850 505 (within Australia) & +61 3 9415 4000 (Outside Australia).

### About Archer

Archer is a technology company developing advanced semiconductor devices, including chips that are relevant to quantum computing and medical diagnostics. Archer’s flagship development, the <sup>12</sup>CQ chip, is a world-first qubit processor technology that could allow for quantum computing powered mobile devices (“QPMDs”).

The Board of Archer authorised this announcement to be given to ASX.

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