

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name Resource Equipment Limited

ACN 098 812 492

1. Details of substantial holder (1)

Name Carosti Investments Pty Ltd as trustee for the Carosti Investments Unit Trust
ACN/ARSN (if applicable) 167 518 407

The holder ceased to be a substantial holder on 30/01/2015
The previous notice was given to the company on 8/12/2014
The previous notice was dated 8/12/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/1/2015	Refer to Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Catherine Frances Thompson

capacity Director

sign here


date 02/02/2015

Annexure A to ASIC Form 605
Resource Equipment Limited ACN 098 812 492

3. Details of Relevant interests and associations

Date of change	Person whose interest changed	Address	Nature of change (4)	Consideration given in relation to change (5)	Class and number of securities affected	Person's votes affected
30 January 2015	Carosti Investments Pty Ltd ATF Carosti Investments Unit Trust	120b Underwood Street Paddington NSW 2021	Sale of shares into on market takeover offer	\$17,684,236.96	68,016,296 fully paid ordinary shares	68,016,296
30 January 2015	M.H. Carnegie & Co. Management Pty Ltd	120b Underwood Street Paddington NSW 2021	Sale of shares into on market takeover offer	As above	68,016,296 fully paid ordinary shares	68,016,296
30 January 2015	M.H. Carnegie & Co. Pty Ltd ACN 146 859 341	120b Underwood Street Paddington NSW 2021	Sale of shares into on market takeover offer	As above	68,016,296 fully paid ordinary shares	68,016,296
30 January 2015	Certain investors in the Carosti Investments Unit Trust being, Stirhill Investments Trust, Carnegie Private Opportunities Fund No.1A, Carnegie Private Opportunities Fund No.1B, Ostwald Bros Equity Trust No.4, Thompson Family Trust and WMD Investment Trust	120b Underwood Street Paddington NSW 2021	Sale of shares into on market takeover offer	As above	68,016,296 fully paid ordinary shares	68,016,296

This is Annexure A of one page referred to in ASIC Form 605.

Signed by  Catherine Frances Thompson
Dated: 2/2/2015