

## Veris secures in excess of \$6.2 million in new major project work

- New project awards demonstrate the market leading offering of Veris' unique spatial data skillsets combined with leading edge data capture and analysis technology.
- Veris secures \$1 million contract to provide engineering surveys for the Rail Revitalisation Program in WA.
- In addition, the Company has won a further \$5.2 million in new project work across the infrastructure, property, mining, government & defence sectors.
- The work includes Veris' high value digital & spatial service offering as well as traditional survey and planning services.
- The pipeline and outlook for the Company remains strong:
  - Secured forward workload is in excess of \$60 million for the next 12 months.
  - Unsecured project pipeline in excess of \$190 million over the medium term.

Veris Limited (ASX: VRS) ("Veris" or "the Company") is pleased to provide an update on some key contract wins across the business nationally.

### Rail Revitalisation Program:

- Veris has secured a contract with John Holland Group to provide engineering survey services for the Rail Revitalisation Project (RRP) in Western Australia. The contract has an expected value of \$1 million and a duration of 12-months, with works to commence in March 2024.
- Veris' service offering will combine the Company's engineering survey expertise with the deployment of Veris' high value, niche equipment offering to the rail infrastructure sector. The project will capitalise on Veris' significant investment in high precision, high value, specialist rail data capture technology to provide track geometry data for tamping.
- This contract adds to the growing portfolio of rail projects currently being delivered by the Company aligned to key clients.

**Michael Shirley, Managing Director and CEO of Veris, commented,** "This contract win is consistent with our articulated strategy of focussing on national key clients and large projects. In addition, our investment in high value, specialist technology and skillsets for this type of work and our commitment to working closely with John Holland to deliver the best outcomes has been pivotal to securing the project."

### New Project Overviews:

Veris has also recently been successful in winning a range of new project work nationwide across key industry sectors including infrastructure, property, mining & resources, government and defence. The works, which encompass Veris' high-value digital & spatial services offering as well as traditional survey and planning services, are expected to generate revenue in excess of \$5.2 million and are to be delivered in the short to medium term. These include:

- **Major Airport Upgrades, QLD:** Veris has been engaged to provide expertise in spatial documentation and Building Information Modelling (BIM) services. This involvement is crucial for effective project planning, design, and digital engineering, providing a comprehensive understanding and visualisation of the existing infrastructure, which will support the planning and management of enhanced security, baggage handling and retail facilities across the terminal infrastructure.

- **Warragamba Pipeline, NSW:** In November 2023, Veris was engaged to perform 3D laser scanning to underpin the building of a digital model of twin water transport pipelines. Veris has subsequently been awarded a contract for ongoing real-time automated monitoring to identify updates to support the continued accuracy of the 3D digital model.
- **Central Place Sydney, NSW:** Veris' balance sheet strength has enabled it to recently invest in market-leading 3D ground penetrating radar (3D GPR) equipment. To Veris' knowledge there are only two of these units in Australia. Utilising this market-leading technology, Veris has been awarded a contract for subsurface investigations to support the addition of a high-voltage network cable to meet the power needs of a CBD industrial/ commercial development. Veris is utilising the high-tech 3D GPR to provide comprehensive 3D data with a complete view of the underground infrastructure and remove service interruptions and unnecessary risks on the project.
- **Canberra Light Rail stage 2B, ACT:** combining market-leading mobile laser scanning and the deployment of Veris' high-value 3D GPR equipment, Veris has been engaged to create a precise digital dataset of the proposed light rail route to support the design stage. The combination of this equipment enabled the project proponents to minimise disruptions and prioritise public safety.
- **Highway Upgrade Program, QLD:** Veris has been selected to provide data capture services including subsurface utilities investigations using the 3D GPR to support the detailed design phase for planned upgrades to a major transport route.
- **Major Defence Sites Redevelopments, SA & NSW:** Veris has been engaged on two defence projects to provide engineering surveys and subsurface data capture and utility investigations to support site upgrades and redevelopments.
- **Residential & mixed-use subdivisions, VIC:** Five clients have engaged Veris to provide large-scale property surveys and planning for residential and mixed-use subdivisions.
- **Tier 1 Mining Companies Survey Support, WA:** Veris has continued to secure ongoing works for Tier 1 mining companies that involve the delivery of engineering surveys for a range of capex, planned maintenance and shutdown projects for plant, equipment and facilities at operational mine sites in WA.

## Pipeline and outlook

Veris continues to see a strong outlook across the short to medium term. The Company's secured forward workload for execution over the forthcoming 12-month period is approximately \$60 million. In addition, the identified unsecured project pipeline for delivery is approximately \$190 million over the medium term. The secured forward workload and project pipeline has continued to grow over the last two years and underpins the continued momentum of improved financial performance.

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## About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris Australia is Australia's leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited

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