



16 December 2021

Trustpower: Approval of Tauranga Energy Consumer Trust restructure

Trustpower Limited (**Trustpower**), in which Infratil is a 51% shareholder, today announced that the High Court had approved the Tauranga Energy Consumer Trust (TECT) restructure.

Trustpower has advised that, pending any notice of appeal of that decision, the sale of its retail business is intended to occur in the first quarter of 2022.

A copy of the Trustpower release is attached.

Any enquiries should be directed to:

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High Court approves Tauranga Energy Consumer Trust (TECT) restructure

Trustpower welcomes the decision today from the High Court, ruling in favour of the TECT restructure.

The appeal period for the decision expires in early February 2022.

Settlement of the sale of the retail business is, pending any notice of appeal, intended to occur in the first quarter of 2022.