Update Summary

Entity name

STANMORE COAL LIMITED

Security on which the Distribution will be paid

SMR - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday April 15, 2020

Reason for the Update

Period for calculating the reinvestment price for those shareholders which elected to participate in the DRP closed on the 14 April 2020. The reinvestment price for the DRP including the 5 percent discount will be 94.74 cents.

Additional Information

The Board of Stanmore Coal declared a fully franked interim dividend of $0.03 per share on the 26 February 2020
All shareholders on the register at 7:00pm on 1 April 2020 (Record Date) are entitled to receive the dividend payment which the company expects to pay on the 30 April 2020. The ex-dividend date was the 31 March 2020. The reinvestment price for those shareholders which elected to participate in the DRP is $0.9474

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

STANMORE COAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

27131920968

1.3 ASX issuer code

SMR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Period for calculating the reinvestment price for those shareholders which elected to participate in the DRP closed on the 14 April 2020. The reinvestment price for the DRP including the 5 percent discount will be 94.74 cents.

1.4b Date of previous announcement(s) to this update

Wednesday February 26, 2020

1.5 Date of this announcement

Wednesday April 15, 2020

1.6 ASX +Security Code

SMR

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Wednesday April 1, 2020

2A.5 Ex Date

Tuesday March 31, 2020

2A.6 Payment Date

Thursday April 30, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

$ 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?
☑ Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

$

3A.1b Ordinary Dividend/distribution amount per security

$ 0.03000000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☑ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

$ 0.03000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

$ 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday April 2, 2020 19:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Monday April 6, 2020

End Date

Tuesday April 14, 2020

4A.5 DRP price calculation methodology

VWAP

4A.6 DRP Price (including any discount):

$ 0.94740

4A.7 DRP +securities +issue date

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No

4A.11 Are there any other conditions applying to DRP participation?
☑ No

4A.12 Link to a copy of the DRP plan rules

https://www.stanmorecoal.com.au/investors

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

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All shareholders on the register at 7:00pm on 1 April 2020 (Record Date) are entitled to receive the dividend payment
which the company expects to pay on the 30 April 2020. The ex-dividend date was the 31 March 2020. The reinvestment
price for those shareholders which elected to participate in the DRP is $0.9474