

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Medallion Metals Limited
ABN	89 609 225 023

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Paul Bennett
Date of appointment	14/11/2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	Nil
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. Mr Paul William Bennett & Mr Stuart Hamilton Bennett <SCP Bennett Investment A/c> (Trustee & Beneficial Owner)	Number & class of Securities 414,454 Ordinary Fully Paid Shares 200,000 Options (exercisable at \$0.35, expiring 31/01/2023) 2,978,966 Ordinary Fully Paid Shares (escrowed until 22/03/2023) 1,800,000 Unlisted Options (exercisable at \$0.01, expiring 15/10/2025)
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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.