

Sale of Brucknell South farm

The Board of Australian Dairy Nutritionals Ltd (**AHF or Company**) wishes to advise that the Brucknell South farm located at 650 Timboon-Nullawarre, Brucknell Victoria has been listed for sale through Elders Camperdown.

The organic A2 milk produced by the farm is surplus to the raw milk requirements of the Group's Depot Road infant formula manufacturing facility and will not impact production of the Ocean Road Dairies organic A2 infant formula range at the site. The Group's remaining farm, Yaringa, produces sufficient organic A2 protein milk for the Depot Road facility at full capacity.

The sale will release necessary cash reserves for the Group as it pursues its revised FY24 strategy including growing sales of the Ocean Road Dairies range domestically and internationally and investigating opportunities to increase utilisation at the Depot Road facility.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia's first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.