

ASX Announcement (ASX:AXE)

19 January 2023

Lapse of Unlisted Options

Archer Materials Limited ("Archer", the "Company", "[ASX: AXE](#)") advises that 1,050,000 unlisted options with an exercise price of \$1.79 and expiring 31 May 2025 have lapsed in accordance with the terms of which they were issued.

The Capital structure of the Company following the lapse of these options is:

Quoted Securities:

248,967,207 fully paid ordinary shares (ASX: AXE)

Unquoted Securities:

8,800,000 options exercisable at \$0.1511 and expiring 31 March 2023

1,500,000 options exercisable at \$0.7277 and expiring 31 March 2024

23,450,000 options exercisable at \$1.79 and expiring 31 May 2025

For further information please contact:

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer's activities, please visit our:

Website:

<https://archerx.com.au/>

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