

23 July 2025

Karina So
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Karina,

Whitefield Industrials Limited ('Whitefield Industrials', ASX:WHF)

Whitefield Industrials refers to correspondence with ASX in relation to the Notice of Annual General Meeting lodged with ASX on 15th July 2025. In relation to matters raised by the ASX regarding Listing Rule 15.1, Whitefield Industrials provides the following information.

Background

At Whitefield Industrials' 2025 Annual General Meeting shareholders will be asked to approve an increase in the aggregate limit for remuneration to be paid to non-executive directors.

Whitefield Industrials had inadvertently not provided ASX with a draft of the Notice of Meeting (as required under Listing Rule 15.1), the Notice of Meeting did not explain Listing Rule 10.17 under which approval is requested and that if the proposal was not passed the prior remuneration limit would remain (a requirement of Listing Rule 14.1A).

Whitefield Industrials notes that this is an isolated instance and in all previous years draft Notices have been submitted to ASX.

Ongoing Compliance with Listing Rule 15.1

Whitefield Industrials is confident that this instance is isolated but will strengthen its controls around the submission of future Notices of Meetings to ASX.

Whitefield Industrials attaches to this letter a supplementary disclosure to shareholders in the form of an addendum to the Notice of Annual General Meeting to provide the information required by Listing Rules 14.1A.

Yours sincerely,

Stuart A Madeley
Secretary

ADDENDUM TO NOTICE OF THE 102nd ANNUAL GENERAL MEETING

This document is an addendum to the Whitefield Industrials Ltd ('Whitefield Industrials') Notice of Annual General Meeting ('notice') dated the 15th July 2025 and should be read in conjunction with the notice.

Shareholders should note that there are no changes to the date, time or venue of the meeting.

All the proposed Items of Business remain as stated in the notice but further clarification in relation to Item 4 Approval of Non-Executive Director Fees for compliance with ASX Listing Rules 10.17 and 14.1A is provided below:

Items of Business, Item 4: Approval of Non-Executive Director Fees

That for the purpose of ASX Listing Rule 10.17, the aggregate limit for remuneration paid to Non-Executive Directors be increased by \$9,000 to \$75,000 per annum.

Explanatory notes, Item4: Approval of Non-Executive Director Fees

Whitefield Industrials notes that Listing Rule 10.17 states an entity must not increase the total aggregate amount of directors' fees payable to all of its non-executive directors without approval of holders of its ordinary securities.

Whitefield Industrials is seeking such approval for the purpose of Listing Rule 10.17.

Furthermore, Listing Rule 10.17 states the notice must include details of any securities issued to a non-executive director under rule 10.11 or 10.14 with the approval of the holders of the entity's ordinary securities at any time within the preceding 3 years.

Whitefield Industrials confirms that no such issues have been made.

In relation to Listing Rule 14.1A, if Item 4 is approved by its shareholders, the aggregate amount of directors' fees will be increased to a total of \$75,000 per annum.

If shareholders do not approve Item 4, the proposed increase of \$9,000 will not take effect and the aggregate level of directors' fees will remain at the level most recently approved by shareholders of \$66,000.

Please note this addendum does not effect the validity of any proxies already submitted and shareholders are at liberty to revoke or resubmit any proxies already lodged with the Share Registry prior to the deadline stated in the notice.

Stuart A Madeley

Secretary

23 July 2025