



Scheme of Arrangement becomes legally effective and suspension of trading on ASX

14 May 2025: Dropsuite Limited (ASX:DSE) ("**Dropsuite**" or the "**Company**") refers to the proposed acquisition of all of the issued shares in Dropsuite by NinjaOne Australia Pty Ltd ("**NinjaOne**") by way of a scheme of arrangement ("**Scheme**").

Further to the ASX announcement made earlier today, Dropsuite confirms that it has lodged a copy of the orders made by the Federal Court of Australia (Victoria Registry) ("**Court**") approving the Scheme with the Australian Securities and Investments Commission ("**ASIC**") pursuant to section 411(10) of the *Corporations Act 2001* (Cth).

A copy of the Court orders lodged with ASIC is attached to this announcement.

Suspension of trading on ASX

The Scheme is now legally Effective, and it is expected that quotation of Dropsuite Shares on the ASX will be suspended from trading on the close of trading today.

Scheme Consideration

Dropsuite Shareholders will be entitled to receive the Scheme Consideration of \$5.90 cash per Dropsuite Share held on the Scheme Record Date, being 7.00pm (Melbourne time) on Friday, 16 May 2025. The Scheme Consideration will be paid to Dropsuite Shareholders on the implementation date, which is currently expected to be Friday, 30 May 2025.

The above timetable is indicative only and the included times and dates are subject to change. Dropsuite will announce any changes to the ASX.

Shareholder Information Line

Dropsuite Shareholders can obtain further information in relation to the Scheme by contacting the Dropsuite Shareholder Information Line on 1300 816 156 (within Australia) or +61 2 8072 1416 (outside Australia), between 8.30am and 7.00pm (Melbourne time), Monday to Friday (excluding national public holidays in Australia).

This announcement was approved by the Dropsuite Board of Directors.

- END -

About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com



Federal Court of Australia

District Registry: Victoria Registry

Division: General

No: VID237/2025

IN THE MATTER OF DROPSUITE LIMITED

DROPSUITE LIMITED

Plaintiff

ORDER

JUDGE: JUSTICE BUTTON

DATE OF ORDER: 14 May 2025

WHERE MADE: Melbourne

THE COURT NOTES THAT:

There has been produced to the Court a statement in writing by the Australian Securities and Investments Commission (**ASIC**) in accordance with s 411(17)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that ASIC has no objection to the scheme of arrangement between the Plaintiff (**Dropsuite**) and its members which was agreed to by the members at a meeting held on 9 May 2025, the terms of which were set out in Annexure A to the orders of the Court made on 2 April 2025 (**Scheme**).

THE COURT ORDERS THAT:

1. Pursuant to s 411(4)(b) of the Corporations Act, the Scheme be and is hereby approved.
2. Pursuant to s 411(12) of the Corporations Act, Dropsuite be exempted from compliance with s 411(11) of the Corporations Act in respect of the Scheme.

Date orders authenticated: 14 May 2025


Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.