



7 March 2017

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF CAPPED INSTALMENTS

UBS AG, Australia Branch ("**UBS**") is the issuer of AGLISE, BHPISC, BLDISE, LLCISE, SYDISE, WESISC, WFDISE & WPLISC Series of UBS Capped Instalments offered under the UBS Capped Instalments Product Disclosure Statement dated 16 February 2011 ("**PDS**").

On the basis that there are no holders of these warrants, UBS advises termination of the warrants with effect from close of trading on Tuesday 7 March 2017.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Andrew Lockhart".

UBS AG, Australia Branch
Andrew Lockhart
Director

A handwritten signature in black ink, appearing to read "Scott Hanlon".

UBS AG, Australia Branch
Scott Hanlon
Executive Director