

ASX Code: FDV

19 June 2018

FDV closes Retail Entitlement Offer

- **Approximately A\$3.2 million to be raised in the Retail Entitlement Offer**
- **Fully underwritten institutional and retail components now closed to raise gross proceeds of A\$14.4m**

Frontier Digital Ventures Ltd (ASX: FDV) ("**FDV**") today announced the results of the retail component ("**Retail Entitlement Offer**") of its underwritten 1 for 10 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

The Retail Entitlement Offer closed at 7:00pm (Melbourne time) on Friday, 15 June 2018. Approximately A\$3.2 million is to be raised from the offer of 4,860,546 new fully paid ordinary shares in FDV ("**New Shares**") at an issue price of A\$0.65 per New Share.

Eligible retail shareholders applied for 1,934,085 New Shares (A\$1,257,155.25), representing 39.79% of New Shares available under the Retail Entitlement Offer.

2,926,461 of New Shares (A\$1,902,199.65) representing 60.21% of New Shares available under the Retail Entitlement Offer not taken up by eligible retail shareholders will be allotted to sub-underwriters of the Entitlement Offer.

Together with the institutional component of the Entitlement Offer, the total amount to be raised under the Entitlement Offer is approximately A\$14.4 million.

New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares. The New Shares issued under the Retail Entitlement Offer are expected to be allotted on Monday, 25 June 2018. Trading is expected to commence on a normal settlement basis on the Australian Securities Exchange on the following day.

-ENDS-

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About FDV Limited

FDV is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, FDV is an expert in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of interests in 15 leading companies, operating businesses across 15 markets. With the extensive support offered to the local operating companies, coupled with its own energy and work ethic, FDV is bringing outstanding companies of global

significance to their full potential and setting a new global standard of excellence in the field.