



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Date of this announcement

Friday July 21, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable for \$0.535 each on or before 21 July 2024	34,549,598	21/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of 34,549,598 unlisted options as announced in an Appendix 3B on 17.07.23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable for \$0.535 each on or before 21 July 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<http://www.investi.com.au/api/announcements/svm/66db5ffa-561.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.53500000	21/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SVM: Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of 34,549,598 unlisted options exercisable for \$0.535 each on or before 21 July 2024 as announced in an Appendix 3B on 17.07.23

Issue details

Number of +securities

34,549,598

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue of unlisted options exercisable for A\$0.535 each on or before 21 July 2024

Purpose of the issue

Other

Additional Details

Please refer to announcement dated 17 July 2023

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	470,875,023

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,810,000
SVMAP : PERFORMANCE RIGHT EXPIRING 30-SEP-2023	6,100,000
New class - code to be confirmed : Unlisted options exercisable for \$0.535 each on or before 21 July 2024	34,549,598



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

34,549,598 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A