

ASX Announcement – 13 June 2025

COMPLETION OF SHARE PURCHASE PLAN

Greenwing Resources Ltd ('Greenwing' or the 'Company')(ASX:GW1) advises of the completion of its Share Purchase Plan ('SPP') as part of the Equity Raising announced to the market on 28 April 2025.

The SPP closed on 10 June 2025 with applications received for \$0.1m.

The Equity Raising was structured as follows:

- \$1.1 million from a placement of ordinary shares to professional and sophisticated investors (Tranche 1 Placement),
- \$1.4 million from a placement of ordinary shares to professional and sophisticated investors and related parties subject to shareholder approval (Tranche 2 Placement), and
- A share purchase plan (SPP) offer to existing shareholders to raise up to \$1.0m

The offer price for the new ordinary shares to be issued is \$0.03 per share (Offer Price).

As the Offer Price of \$0.03 represented greater than the 20% discount to the 5 day VWAP permitted by ASX Listing Rule 7.2 Exception 5, the exception was not available in the instance. Accordingly, the issue of shares under the SPP, in addition to the Tranche 2 Placement, were conditional on receiving shareholder approval. These approvals were received at a meeting held on 12 June 2025.

A total of 3,360,016 new shares will be issued today pursuant to the SPP and are expected to be quoted on ASX on 16 June 2025.

The Company will seek to place the balance of the shareholder approved SPP amount of \$0.9m.

This announcement is approved for release by the Board of Greenwing Resources Ltd.

For further information, please contact

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ABOUT GREENWING RESOURCES

Greenwing Resources Ltd (ASX:GW1) is an Australian-based critical minerals exploration and development company committed to sourcing metals and minerals required for a cleaner future. With lithium and graphite projects across Madagascar and Argentina, Greenwing plans to supply electrification markets, while researching and developing advanced materials and products.