



Ms Kimberley Brown
Senior Advisor
Listings (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

1 November 2018

Dear Ms Brown

Stargroup Limited ACN 061 041 281
(Subject to Deed of Company Arrangement) (Receivers and Managers appointed)
(the Company)

RE: Consolidation of capital

The Deed Administrators confirm that, further to the resolution carried at the shareholders meeting of 17 October 2018, consolidation of the Company's issued capital was completed by the Australian Securities Exchange on 30 October 2018.

The post-consolidation issued capital is summarised below:

Security Code	Security Name	Total Holdings
STL	ORDINARY FULLY PAID SHARES	7,273,826
STLO	OPTIONS @ \$0.05 EXPIRING 30/11/2018	1,752,406

Additionally, the 2,500,000 Performance Shares were consolidated into 25,000 Performance Shares.

Yours sincerely

Simon Theobald and Melissa Humann

Deed Administrators

PricewaterhouseCoopers, ABN 52 780 433 757
Brookfield Place, 125 St Georges Terrace, PERTH WA 6000, GPO Box D198, PERTH WA 6840
T: +61 8 9238 3000, F: +61 8 9238 3999, www.pwc.com.au

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