

ASX Announcement

18 March 2022



\$0.75 million Placement Completed

Highlights

- Placement now completed - raising \$0.75 million
- Placement managed by Everblu Capital
- Placement oversubscribed.
- Placement ensures that Cauldron is funded to advance its exciting suite of gold, uranium, and sand projects.

Cauldron Energy Limited (ASX Code: CXU (“the Company”) is pleased to announce the successful completion of its placement of 44,117,647 new fully paid ordinary shares (Shares) to sophisticated and professional investor clients of Everblu Capital Pty Ltd (Placement).

The Shares under the Placement were issued at a price of \$0.017 (1.7 cents) per Share, raising a total of \$0.75 million before costs.

In addition, participants in the Placement were issued a total of 14,705,882 free attaching unlisted options (Unlisted Options). The Unlisted Options were issued on the basis of 1 Option for every 3 new Shares subscribed for under the Placement; are exercisable on or before 15 March 2024, at an exercise price of \$0.034 (3.4 cents).

Everblu Capital is to be paid a 6% broker fee and issued 10 million Unlisted Options for managing the Placement

Commenting on the success of the Placement, Cauldron’s Executive Chairman Simon Youds stated:

Cauldron is pleased with the strong response to the Placement and that the funding allows for a continuation of the drilling program that is currently occurring at its Blackwood Gold Project. The funds also provide much needed working capital for the Company’s uranium and sand project interests. We look forward to providing further updates to market in respect to results from the drilling program currently in progress at the Company’s Blackwood Gold Project.”

Authorised for release by Cauldron’s Executive Chairman Simon Youds.

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For further information please contact:

Simon Youds
Executive Chairman
Cauldron Energy Limited
T: (08) 6270 4693
M: +61 408 937 928
simon.youds@cauldronenergy.com.au

Michael Fry
Company Secretary
Cauldron Energy Limited
T: (08) 6260 4693
M: +61 417 996 454
michael.fry@cauldronenergy.com.au

ABN

22 102 912 783

Address

Unit 47,
Level 1
1008 Wellington Street
WEST PERTH WA 6005

PO BOX 1024
West Leederville WA 6007

ASX Code

CXU

Securities on Issue

535,411,277 shares
16,666,666 Options
(ex price: \$0.03; expiry 31-Mar-22)
10,000,000 Unlisted Options
(ex price: \$0.03; expiry 16-Sep-22)
6,000,000 Unlisted Options
(ex price: \$0.05; expiry 16-Sep-23)
61,001,898 Options
(ex price: \$0.05; expiry 30-Nov-23)
24,705,882 Options
(ex price: \$0.034; expiry 15-Mar-24)
9,000,000 Performance Rights
(expiring 10 August 2025)

Board & Senior Personnel

Simon Youds
Executive Chairman

Jess Oram
Non-executive Director

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Chenchong Zhou
Non-executive Director

Michael Fry
CFO / Company Secretary

Asha Rao
Exploration Manager

Forward Looking Statements

This announcement may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cauldron Energy Limited's business plans, intentions, opportunities, expectations, capabilities and other statements that are not historical facts. Forward-looking statements include those containing such words as could-plan-target-estimate-forecast-anticipate-indicate-expect-intend-may-potential-should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, and which could cause actual results to differ from those expressed in this report. Because actual results might differ materially to the information in this announcement, the Company does not make, and this announcement should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.