



Announcement Summary

Entity name

THE REJECT SHOP LIMITED

Date of this announcement

Wednesday May 11, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TRSAI	PERFORMANCE RIGHT EXPIRING VARIOUS DATES VAR PRICE	542,500	11/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THE REJECT SHOP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33006122676

1.3 ASX issuer code

TRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TRSAI : PERFORMANCE RIGHT EXPIRING VARIOUS DATES VAR PRICE

Date the +securities the subject of this notification were issued

11/5/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Clinton Cahn	HLJT Nominees Pty Ltd	150,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please see the Company's Annual Report 2020-2021 https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02408751-3A573164?access_token=83ff96335c2d45a094df02a206a39ff4 - in particular see pages 21 and 22

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights ("Rights") the subject of this announcement consists of the following:

- a) 150k Rights exercisable on various dates (75k Rights on or before the FY22 results announcement in 08/2022; 50k Rights after the FY23 results announcement in 08/2023; and, 25k Rights after the 1H24 results announcement in 02/2024) subject to Clinton Cahn being employed by the Company when the Rights vest
- b) 265k Rights exercisable after the FY23 results announcement subject to the relevant participants being employed by the Company when the Rights vest. The relevant participants in this tranche are not KMPs
- c) 110k Rights exercisable after the FY24 results announcement subject to the relevant participants being employed by the Company when the Rights vest. The relevant participants in this tranche are not KMPs
- d) 17.5k Rights exercisable on 29/08/2025 subject to the relevant participant being employed by the Company when the Rights vest. The relevant participant in this tranche is not a KMP



Issue details

Number of +securities

75,000

Number of +securities

50,000

Number of +securities

25,000

Number of +securities

265,000

Number of +securities

110,000

Number of +securities

17,500



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TRS : ORDINARY FULLY PAID	38,326,622

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TRSAI : PERFORMANCE RIGHT EXPIRING VARIOUS DATES VAR PRICE	1,186,775



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

542,500 Performance Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A