



Notification of dividend / distribution

Update Summary

Entity name

ETHANE PIPELINE INCOME FUND

Security on which the Distribution will be paid

EPX - STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday March 8, 2016

Reason for the Update

It is contemplated that the unconditional, all-cash, off-market takeover offer for EPX by Australian Pipeline Limited as responsible entity of Australian Pipeline Trust, announced 7 March 2016, will open for acceptance before the previously advised record date (31 March 2016). The record date has been changed so it falls before the takeover offer opens. This enables EPX holders who accept to be eligible for the March 2016 quarter distribution (subject to holding securities at record date)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ETHANE PIPELINE INCOME FUND

Registration Number**1.2 Registered Number Type**

other

Ethane Pipeline Income Trust ARSN 118 961 167 and
Ethane Pipeline Income Financing Trust ARSN 118
961 023

1.3 ASX issuer code

EPX

1.4 The announcement is

Update/amendment to previous announcement



1.4a Reason for update to a previous announcement

It is contemplated that the unconditional, all-cash, off-market takeover offer for EPX by Australian Pipeline Limited as responsible entity of Australian Pipeline Trust, announced 7 March 2016, will open for acceptance before the previously advised record date (31 March 2016). The record date has been changed so it falls before the takeover offer opens. This enables EPX holders who accept to be eligible for the March 2016 quarter distribution (subject to holding securities at record date)

1.4b Date of previous announcement(s) to this update

Thursday February 18, 2016

1.5 Date of this announcement

Tuesday March 8, 2016

1.6 ASX +Security Code

EPX

ASX +Security Description

STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday March 31, 2016

2A.4 +Record Date

Wednesday March 16, 2016

2A.5 Ex Date

Tuesday March 15, 2016

2A.6 Payment Date

Friday April 15, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar



2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03250000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03250000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

77.0892 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.02505400

3A.5 Percentage amount of dividend which is unfranked

22.9108 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00744600

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax



3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Ethane Pipeline Income Financing Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953. The notice for Custodian and Nominee investors can be found at: <http://ethanepipeline.com.au/investor-centre/tax-information.aspx>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary