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10 MAY 2016

THE MANAGER  
ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

**Electronic Lodgment**

**Neon Capital Limited  
Monthly Net Tangible Asset Backing Per Share and Top 10 Investments**

Dear Sir/Madam

Net Tangible Asset	Per Share*	Attributable to Cash*
30 April 2016	\$0.3640	\$0.3334
31 March 2016	\$0.3560	\$0.3560

**Top 10 Investments Valued at 30 April 2016**

				Amount \$AUD
1.	National Australia Bank	nab	Cash deposits	17,402,156
2.	Danakali Limited	DNK	Ordinary Shares	1,600,000
Total				19,002,156

As a % of Total Portfolio Value

**100%**

\*The NTA does not include any tax effect on unrealised gains/losses.

Yours sincerely

A handwritten signature in blue ink, appearing to be "Amanda Burgess", written over a horizontal line.

Amanda Burgess  
Company Secretary