



ASX / Media Release

US\$10 million Tranche 1 Funds Received from Anzu

Fremont, California and Sydney, Australia; 24 February 2020 – Pivotal Systems Corporation (“Pivotal” or the “Company”) (ASX: PVS), today announces the receipt of US\$10 million in funding from the issue of 10,000 Revenue Based Redeemable Preferred Stock (RBI Preferred Stock) to Anzu Industrial RBI USA LLC, a fund organized by Anzu Partners LLC (Anzu), following shareholder approval granted on 12 February (PST) as announced to ASX.

Each RBI Preferred Stock will have an issue price of US \$1,000 per share, with details of the terms of the RBI Preferred Stock previously provided in the Appendix 3B lodged with ASX on 31 January 2020.

THIS RELEASE DATED 24 FEBRUARY 2020 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE BOARD OF DIRECTORS OF PIVOTAL SYSTEMS.

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If investors wish to subscribe to Pivotal Systems’ email alert service for ASX Announcements, please follow this [link](#).

About Pivotal Systems Corporation (ASX: PVS)

Pivotal Systems Corporation (ARBN 626 346 325), is a company incorporated in Delaware, USA, whose stockholders have limited liability. Pivotal Systems provides the best-in-class gas flow monitoring and control technology platform for the global semiconductor industry. The Company’s proprietary hardware and software utilizes advanced machine learning to enable preventative diagnostic capability resulting in an order of magnitude increase in fab productivity and capital efficiency for existing and future technology nodes. For more information on Pivotal Systems Corporation, visit <https://www.pivotalsys.com/>.

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